

ASHAPURA MINECHEM LIMITED			[CIN : L14108MH1982PLC026396]								
REGD. OFFICE : JEEVAN UDYOG BUILDING, 3RD FLOOR, 278, D.N.ROAD, MUMBAI 400 001.											
STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2025											(₹ in Lacs)
PARTICULARS	Standalone					Consolidated					
	Quarter ended		Year ended			Quarter ended		Year ended			
	31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024	31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024	
	Audited (ref no.8)	Unaudited	Audited (ref no.8)	Audited	Audited	Audited (ref no.8)	Unaudited	Audited (ref no.8)	Audited	Audited	
1 Income											
(a) Income from operations	12,264.28	9,685.23	7,864.78	37,151.60	33,314.41	55,524.35	86,543.62	44,008.09	2,73,893.41	2,65,380.62	
(b) Other income	191.96	644.62	145.72	1,516.48	1,338.29	5,609.14	1,381.04	200.53	7,488.93	6,181.86	
Total Income	12,456.24	10,329.85	8,010.50	38,668.08	34,652.70	61,133.48	87,924.66	44,208.63	2,81,382.35	2,71,562.47	
2 Expenses											
(a) Cost of materials consumed	2,659.89	2,156.45	1,827.35	8,238.37	7,551.37	21,064.04	21,178.92	5,446.09	58,286.06	43,124.53	
(b) Purchase of stock-in-trade	3,420.97	2,021.52	690.48	6,740.85	2,961.81	3,681.23	2,943.07	3,044.31	12,021.59	10,818.85	
(c) Changes in inventories	379.33	(254.78)	740.24	259.05	873.73	(17,808.42)	(5,380.36)	(3,699.98)	(15,510.57)	3,452.01	
(d) Employee benefits expenses	849.56	816.53	744.78	3,166.60	3,189.81	4,482.24	4,170.17	3,797.52	15,915.34	12,466.40	
(e) Finance costs	108.28	187.98	309.00	706.03	1,419.18	2,964.88	2,327.71	1,601.36	8,892.31	6,972.28	
(f) Depreciation and amortisation expenses	225.18	217.31	265.65	916.51	1,026.05	2,937.81	1,206.75	2,098.66	7,798.44	7,862.62	
(g) Selling & Distribution expenses	1,565.27	1,148.49	826.68	4,444.62	3,027.27	24,838.61	40,206.36	22,403.24	1,30,998.24	1,42,078.95	
(h) Other expenses	1,598.48	1,865.22	1,999.47	7,027.85	6,953.53	10,822.21	9,974.32	8,178.48	35,183.70	28,823.91	
Total Expenses	10,806.96	8,158.73	7,403.66	31,499.87	27,002.74	52,982.59	76,626.95	42,869.67	2,53,585.11	2,55,599.55	
3 Profit before exceptional items & tax (1-2)	1,649.28	2,171.12	606.84	7,168.20	7,649.95	8,150.89	11,297.71	1,338.95	27,797.23	15,962.92	
4 Exceptional Items Gain (Refer Note 3)	-	-	5,671.76	-	7,454.84	-	-	5,671.76	-	9,843.44	
5 Profit before tax (3+4)	1,649.28	2,171.12	6,278.61	7,168.20	15,104.80	8,150.89	11,297.71	7,010.72	27,797.23	25,806.36	
6 Tax Expenses											
(a) Current tax	-	-	-	-	-	820.68	1,624.87	1,104.20	3,376.30	3,805.35	
(b) Earlier years' tax	-	(23.31)	-	(23.31)	-	(4.82)	33.53	74.22	(626.00)	94.72	
(c) Deferred tax (Refer Note 4)	(384.22)	(408.35)	(554.93)	(1,263.84)	(1,540.69)	(238.22)	(470.82)	(256.98)	(1,210.73)	(1,202.54)	
7 Profit for the period (5-6)	2,033.50	2,602.78	6,833.54	8,455.36	16,645.48	7,573.26	10,110.14	6,089.27	26,257.67	23,108.83	
8 Share of Profit of joint ventures and associates (net)	-	-	-	-	-	281.49	648.88	647.73	2,649.62	5,061.07	
9 Profit for the period (7+8)	2,033.50	2,602.78	6,833.54	8,455.36	16,645.48	7,854.75	10,759.02	6,737.00	28,907.29	28,169.90	
10 Other Comprehensive Income/(Loss)											
A Items that will not be reclassified to profit or loss											
(i) Remeasurements of defined benefit plans (net of taxes)	35.90	(26.17)	(134.10)	(42.60)	(139.88)	(10.24)	(43.46)	(237.45)	(160.98)	(261.16)	
(ii) Gains on Investments in equity instruments classified as FVOCI	-	-	-	-	-	-	-	-	-	-	
B Items That will be reclassified to profit or loss											
(i) Exchange differences on foreign currency translation	-	-	-	-	-	(1,121.79)	196.02	11.84	(1,129.65)	(1,904.31)	
Total Other Comprehensive income (net of tax)	35.90	(26.17)	(134.10)	(42.60)	(139.88)	(1,132.02)	152.56	(225.61)	(1,290.64)	(2,165.47)	
11 Total Comprehensive Income for the period (net of tax)	2,069.40	2,576.61	6,699.44	8,412.76	16,505.61	6,722.73	10,911.58	6,511.40	27,616.65	26,004.43	
12 Profit for the period attributable to:											
(a) Shareholders of the Company	-	-	-	-	-	8,649.19	10,541.98	6,851.67	29,581.26	28,700.33	
(b) Non-controlling interests	-	-	-	-	-	(794.44)	217.04	(114.67)	(673.97)	(530.43)	
Total Comprehensive Income for the period attributable to:						7,854.75	10,759.02	6,737.00	28,907.29	28,169.90	
(a) Shareholders of the Company	-	-	-	-	-	7,517.17	10,694.54	6,626.06	28,290.62	26,534.86	
(b) Non-controlling interests	-	-	-	-	-	(794.44)	217.04	(114.67)	(673.98)	(530.43)	
Paid-up Equity Share Capital 91,486,098 of ₹ 2 each)	1,910.52	1,910.52	1,829.72	1,910.52	1,829.72	1,910.52	1,910.52	1,829.72	1,910.52	1,829.72	
Reserves excluding revaluation reserve	-	-	-	29,374.67	17,166.82	-	-	-	1,22,291.55	90,205.83	
14 Earnings Per Share											
Basic	2.13	2.74	7.47	8.99	18.19	9.08	11.15	7.49	31.46	31.37	
Diluted	2.13	2.74	7.26	8.99	17.69	9.08	11.15	7.29	31.46	30.50	

ASHAPURA MINECHEM LIMITED

Registered Office: 3rd Floor, Jeevan Udyog, 278, D N Road, Fort, Mumbai - 400 001.

[CIN : L14108MH1982PLC026396]

Statement of Assets & Liabilities

(₹ in Lacs)

Particulars	Standalone		Consolidated	
	As at 31.03.2025	As at 31.03.2024	As at 31.03.2025	As at 31.03.2024
ASSETS:				
Non-Current Assets				
Property, plant and equipment	9,306.19	9,367.53	1,17,942.23	43,586.04
Right of use of assets	-	-	286.25	208.18
Capital work in progress	685.81	649.89	5,547.46	50,362.22
Investment properties	1,902.82	1,975.40	210.30	216.20
Intangible assets	22.06	13.52	11,727.22	8,924.75
Goodwill	-	-	4,743.94	4,743.94
Financial assets	-	-	-	-
Investments	3,952.44	3,951.44	-	-
(a) Investments in associates	-	-	14,227.78	14,003.83
(b) Investments in joint ventures	-	-	20,220.29	18,094.26
(c) Other investments	-	-	2.07	2.07
Loans	3,100.46	1,855.82	37.85	14.29
Other financial assets	1,104.28	1,338.16	3,757.54	3,941.65
Deferred tax assets	2,818.85	1,540.69	4,051.72	2,786.85
Other non-current assets	21.50	15.59	250.18	37.82
	22,914.41	20,708.04	1,83,004.82	1,46,922.10
Current Assets				
Inventories	8,955.48	9,221.18	65,433.02	52,038.19
Financial assets	-	-	-	-
Investments	-	-	-	-
Trade receivables	24,515.58	13,089.21	54,745.47	26,878.90
Cash and cash equivalents	1,910.87	1,378.60	10,934.66	13,462.15
Other bank balances	933.35	756.32	1,215.95	1,026.48
Loans	7.76	9.44	32.59	28.44
Other financial assets	313.86	236.51	17,170.42	24,094.55
Other current assets	10,461.32	9,522.46	50,188.72	52,439.29
Current tax assets	872.00	1,206.31	10,329.45	14,179.14
	47,970.23	35,420.02	2,10,050.29	1,84,147.14
Total Assets	70,884.64	56,128.05	3,93,055.11	3,31,069.24
EQUITY AND LIABILITIES:				
Equity				
Equity share capital	1,910.52	1,829.72	1,910.52	1,829.72
Other equity	29,374.67	17,166.82	1,22,291.55	90,205.83
Money received against share warrants	-	969.20	-	969.20
Non-controlling interests	-	-	(1,951.38)	(1,277.40)
	31,285.19	19,965.73	1,22,250.70	91,727.35
Liabilities				
Non-current liabilities				
Financial Liabilities				
Borrowings	7,749.82	1,730.21	85,618.49	68,736.04
Lease Liabilities	-	-	165.54	61.90
Other financial liabilities	12,865.56	15,031.37	12,865.56	15,031.37
Provisions	706.23	648.09	1,393.55	1,250.75
Other non-current liabilities	-	-	-	-
	21,321.62	17,409.67	1,00,043.14	85,080.05
Current liabilities				
Financial Liabilities				
Borrowings	-	2,740.54	30,377.77	29,426.21
Lease Liabilities	-	-	128.79	133.47
Trade payables	-	-	-	-
Total outstanding dues of Micro and Small Enterprises	181.84	10.75	625.27	687.49
Total outstanding dues of creditors other than Micro and Small Enterprises	6,859.41	5,958.45	60,977.05	54,697.64
Other financial liabilities	7,423.92	6,541.67	24,883.29	17,443.15
Other current liabilities	3,514.66	3,105.41	43,047.16	35,927.72
Provisions	298.00	395.84	1,521.45	1,650.26
Current Tax Liabilities	-	-	9,200.50	14,295.90
	18,277.83	18,752.65	1,70,761.27	1,54,261.84
Total Liabilities	70,884.64	56,128.05	3,93,055.11	3,31,069.24

For Ashapura Minechem Limited

 CHETAN SHAH
Executive Chairman

Place : Mumbai

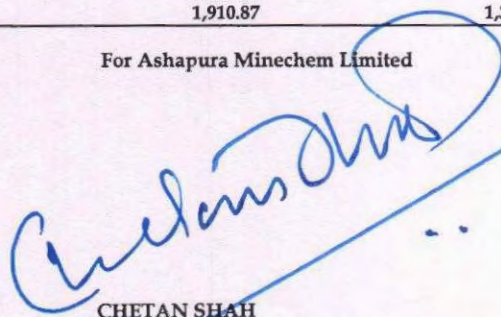
Date : 30th May 2025

ASHAPURA MINECHEM LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2025

(₹ in Lacs)

Particulars	As at 31st March 2025	As at 31st March 2024
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit for the year	8,455.36	16,645.48
Adjustments for -		
Depreciation and amortization	916.51	1,026.05
Income tax expenses	(1,287.15)	(1,540.69)
Loss / (profit) on sale of investment	(15.22)	(0.95)
Loss / (profit) on sale of property, plant & equipment	16.73	(2,016.32)
Reversal of impairment Loss / (profit) recognised on receivables	(49.86)	(151.34)
Dividend	(187.55)	(143.08)
Interest	292.40	1,005.50
Operating profit before working capital changes	(314.15)	(1,820.83)
Adjustments for -		
(Increase)/decrease in trade and other receivables	(12,689.46)	887.26
(Increase)/decrease in other current and non-current assets	(944.77)	(78.90)
(Increase)/decrease in inventories	265.70	1,227.65
Increase/(decrease) in provisions	(82.30)	(171.79)
Increase/(decrease) in other current and non-current liabilities	409.25	(2,777.83)
Increase/(decrease) in trade and other payables	(76.84)	(14,877.26)
Cash generated from operations	(13,118.42)	(15,790.87)
Direct taxes paid (Refund)	334.30	(322.19)
NET CASH FROM OPERATING ACTIVITIES	(4,642.90)	(1,288.41)
B CASH FLOW FROM INVESTING ACTIVITIES :		
Payments for property, plant & equipment	(825.56)	(854.40)
Net cash flow on purchase of investments	15.22	0.95
Proceeds from disposal of property, plant & equipment	40.25	3,582.20
Investment in Subsidiary	(1.00)	
Dividend received	187.55	143.08
Interest received	399.46	404.67
NET CASH USED IN INVESTING ACTIVITIES	(184.07)	3,276.50
C CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from loans borrowed (net)	6,019.61	43.72
Repayments of borrowings	(2,740.54)	(1,051.21)
Proceeds from issue of share Capital	2,906.70	-
Dividend Paid	(0.03)	(1.93)
Interest paid	(826.49)	(1,674.57)
NET CASH USED IN FINANCING ACTIVITIES	5,359.25	(2,683.99)
Net Increase in Cash and Cash Equivalents	532.27	(695.89)
Cash and cash equivalents as at beginning of the year	1,378.60	2,074.50
Cash and cash equivalents as at end of the year	1,910.87	1,378.60

For Ashapura Minechem Limited


CHETAN SHAH
 Executive Chairman

Place : Mumbai
 Date : 30th May 2025

ASHAPURA MINECHEM LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2025

(₹ in Lacs)

Particulars	As at 31st March 2025	As at 31st March 2024
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit for the year	28,907.29	28,169.90
Adjustments for -		
Depreciation and amortization	7,798.44	7,862.62
Income tax expenses	1,539.57	2,697.53
Loss / (profit) on sale of property, plant & equipment	(7.92)	(2,132.39)
Share of profit from associate/joint venture	(2,649.62)	(5,061.07)
Loss / (profit) on sale/disposal of investments	(110.50)	(25.80)
Impairment loss/(profit) recognised on trade receivables (net)	(4,324.63)	(1,377.26)
Exchange rate adjustments on foreign currency translation (net)	(1,129.65)	(1,904.31)
Dividend	(2.77)	(3.13)
Interest	8,424.17	6,242.54
Operating profit before working capital changes	9,537.09	6,298.73
Adjustments for -		
(Increase)/decrease in trade and other receivables	(16,644.82)	17,128.76
(Increase)/decrease in other current and non-current assets	2,038.22	(7,726.88)
(Increase)/decrease in inventories	(13,394.83)	1,117.85
Increase/(decrease) in provisions	229.12	378.55
Increase/(decrease) in other current and non-current liabilities	7,119.44	(9,456.28)
Increase/(decrease) in trade and other payables	5,044.58	(16,741.92)
Cash generated from operations	(15,608.30)	(15,299.93)
Direct taxes paid (net)	(3,996.01)	(10,067.21)
	(4,362.94)	(13,364.13)
NET CASH FROM OPERATING ACTIVITIES	18,840.07	14,805.76
B CASH FLOW FROM INVESTING ACTIVITIES :		
Payments for property, plant & equipment	(40,073.59)	(33,186.93)
Net cash flow on (purchase)/ sale of investments	110.50	(798.05)
Proceeds from sale of property, plant & equipment	404.29	5,913.43
Dividend received	2.77	3.13
Interest received	405.57	653.19
NET CASH USED IN INVESTING ACTIVITIES	(39,150.46)	(27,415.22)
C CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from borrowings	17,834.01	22,541.86
Repayment/Increase in lease liabilities	98.96	19.30
Proceeds from Conversion of Share Warrants	2,906.70	-
Change in non-controlling interest	(673.98)	(530.43)
Interest paid	(2,382.77)	(2,956.60)
Dividend Paid	(0.03)	(1.94)
NET CASH USED IN FINANCING ACTIVITIES	17,782.90	19,072.19
Net Increase in Cash and Cash Equivalents	(2,527.49)	6,462.73
Cash and cash equivalents as at beginning of the year	13,462.15	6,999.41
Cash and cash equivalents as at end of the year	10,934.66	13,462.15
<p style="text-align: right;">For Ashapura Minechem Limited</p> <p style="text-align: right;"><i>Chetan Shah</i></p> <p style="text-align: right;">CHETAN SHAH Executive Chairman</p>		
<p>Place : Mumbai Date : 30th May 2025</p>		