



ASHAPURA MINECHEM LIMITED

Registered Office: Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. Tel. No.: +91-22 66221700 Fax: +91-22 22079395 Website: www.ashapura.com
Investor Relations E-mail-ID: cosec@ashapura.com CIN: L14108MH1982PLC026396

STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	STANDALONE										CONSOLIDATED									
	Quarter Ended					Year Ended					Quarter Ended					Year Ended				
	31-03-2021		31-12-2020		31-03-2020		31-03-2021		31-03-2020		31-03-2021		31-12-2020		31-03-2020		31-03-2021		31-03-2020	
	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited
1. Income																				
(a) Income from operations	17,952.84	17,405.81	6,532.32	42,148.70	20,585.63	31,965.15	34,970.85	10,302.04	114,811.24	33,432.34										
(b) Other income	1,341.78	207.84	288.82	2,151.31	866.71	3,847.21	959.05	569.90	6,079.15	1,594.67										
Total Income	19,294.62	17,613.65	6,821.14	44,300.00	21,452.34	35,812.36	35,929.91	10,871.94	120,890.39	35,027.01										
2. Expenses																				
(a) Cost of materials consumed	1,671.46	1,748.61	2,039.46	5,612.37	8,223.82	7,158.67	7,240.54	3,416.83	25,951.79	11,707.95										
(b) Purchase of Stock-in-trade	6,152.63	5,540.72	720.33	12,810.48	881.72	3,354.87	(225.13)	1,365.16	10,302.63	3,510.29										
(c) Changes in inventories	(397.11)	(420.09)	80.30	(836.36)	1,455.39	(4,718.00)	1,076.14	(750.53)	(4,941.04)	1,021.52										
(d) Employee benefits expenses	669.66	546.52	596.03	2,248.87	2,468.32	2,611.34	2,356.02	1,004.36	8,464.64	3,937.85										
(e) Finance cost	786.65	886.04	372.88	3,448.46	1,363.79	1,635.22	804.94	1,050.45	5,272.84	3,095.86										
(f) Depreciation & amortisation expenses	498.08	509.21	514.10	2,022.59	2,092.35	1,811.44	944.84	765.59	4,496.11	2,838.94										
(g) Foreign currency fluctuation (Gain) / Loss on Shipping Claims	-	-	458.85	-	2,161.81	-	-	458.85	-	2,161.81										
(h) Other expenses	6,448.98	4,736.77	3,713.58	14,339.79	9,525.91	18,814.90	20,783.63	6,348.27	63,524.62	16,825.70										
Total Expenses	15,830.34	13,547.78	8,495.53	39,646.20	28,173.11	30,668.45	32,980.99	13,658.98	113,071.57	45,099.93										
3. Profit / (Loss) before exceptional items & tax (1-2)	3,464.29	4,065.87	(1,674.39)	4,653.81	(6,720.77)	5,143.91	2,948.92	(2,787.04)	7,818.82	(10,072.91)										
4. Exceptional Items Gain / (Loss)	-	-	39,689.67	1,933.22	46,051.51	-	-	39,279.88	1,933.22	47,397.97										
5. Profit / (Loss) before tax (3+4)	3,464.29	4,065.87	38,015.28	6,587.03	39,330.74	5,143.91	2,948.92	36,492.84	9,752.04	37,325.06										
6. Tax Expenses																				
(a) Current Tax	-	-	-	-	-	40.62	115.63	105.86	313.62	106.00										
(b) Earlier years' Tax (refer note no.: 4)	1,023.93	-	-	1,023.93	-	1,604.66	-	14.54	1,604.59	14.55										
(c) Deferred Tax	-	-	-	-	-	293.42	145.26	(86.13)	348.09	(223.62)										
7. Profit / (Loss) for the period (5-6)	2,440.36	4,065.87	38,015.28	5,563.10	39,330.74	3,205.21	2,688.02	36,458.56	7,485.74	37,428.13										
8. Share of Profit / (Loss) of joint ventures & associates (Net)	-	-	-	-	-	177.23	235.07	324.94	1,262.63	891.25										
9. Profit / (Loss) for the period (7+8)	2,440.36	4,065.87	38,015.28	5,563.10	39,330.74	3,382.44	2,923.09	36,783.50	8,748.37	38,319.39										
10. Other Comprehensive Income / (Loss)																				
A Items that will not be reclassified to Profit or Loss																				
(i) Remeasurements of defined benefit plans (net of taxes)	(117.09)	24.06	110.43	(44.92)	96.22	(31.24)	(10.97)	29.72	(64.06)	20.36										
(ii) Gains on Investments in equity instruments classified as FVOCI	-	(14.53)	(0.13)	(14.53)	26.93	-	(14.53)	(0.13)	(14.53)	26.93										
B Items that will be reclassified to Profit or Loss																				
(i) Exchange differences on foreign currency translation	(117.09)	-	-	-	-	(26.48)	(2.03)	(335.18)	131.30	(441.84)										
Total Other Comprehensive Income (Net of Tax)	(117.09)	9.53	110.30	(59.45)	123.15	(57.72)	(27.53)	(305.60)	52.72	(394.56)										
11. Total Comprehensive Income for the period (Net of Tax)	2,323.27	4,075.40	38,125.58	5,503.66	39,453.89	3,247.49	2,895.56	36,477.90	8,801.09	37,033.63										
12. Profit for the period attributable to:																				
(a) Shareholders of the Company	-	-	-	-	-	3,378.65	2,923.85	36,786.86	8,748.24	38,768.25										
(b) Non-controlling interests	-	-	-	-	-	3.79	(0.76)	(3.37)	0.14	(448.87)										
Total Comprehensive Income for the period attributable to:																				
(a) Shareholders of the Company	-	-	-	-	-	3,320.84	2,896.34	36,494.14	8,800.91	38,386.57										
(b) Non-controlling interests	-	-	-	-	-	3.88	(0.78)	(16.24)	0.18	(461.74)										
13. Paid-up Equity Share Capital (86,986,098 Shares of ₹ 2/- each)	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72										
Reserves excluding revaluation reserve	-	-	-	3,069.68	(2,433.98)	-	-	-	41,333.47	32,532.57										
14. Earnings Per Share (in ₹)																				
Basic	2.81	4.67	43.70	6.40	45.21	3.89	3.36	42.29	10.06	44.57										
Diluted	2.71	4.55	43.70	6.18	45.21	3.76	3.27	42.29	9.72	44.57										

PARTICULARS	STANDALONE				CONSOLIDATED			
	As at		As at		As at		As at	
	31-03-2021	31-03-2020	31-03-2021	31-03-2020	31-03-2021	31-03-2020	31-03-2021	31-03-2020
ASSETS								
Non-Current assets								
Property, plant and equipment	14,137.34	15,835.33	42,507.71	46,407.80				
Right of use of assets	-	-	100.32	184.77				
Capital work in progress	127.40	289.46	20,410.47	5,446.97				
Investment Properties	2,220.65	2,257.04	233.92	239.82				
Intangible assets	29.54	45.46	5,777.13	3,492.38				
Goodwill	-	-	4,069.40	4,069.40				
Financial assets								
Investments	4,376.53	4,391.06	-	-				
(a) Investments in associates	-	-	13,331.94	13,074.63				
(b) Interests in Joint Ventures	-	-	15,169.94	13,817.27				
(c) Other investments	-	-	518.53	533.05				
Loans	1,249.31	1,210.55	2,901.77	11,239.15				
Other financial assets	195.35	396.50	1,094.99	1,794.05				
Deferred tax asset	1,611.17	2,785.47	1,092.80	1,437.44				
Other Non-current assets	-	-	2,957.65	3,277.27				
Total Non-current assets	23,947.28	27,210.86	110,166.58	105,014.01				
Current assets								
Inventories	11,781.01	10,655.57	28,909.86	22,402.96				
Financial assets								
Investments	-	19.40	-	19.40				
Trade Receivables	21,349.87	11,068.99	28,844.65	18,475.77				
Cash and cash equivalents	1,064.23	1,754.49	3,543.89	4,070.11				
Other bank balances	640.19	417.97	884.87	586.12				
Loans	3.33	4.12	15.93	26.66				
Other financial assets	262.90	302.52	3,723.04	1,958.77				
Current tax assets (net)	1,341.00	1,121.33	11,811.38	14,474.13				
Other current assets	7,857.53	6,128.43	35,430.05	14,981.01				
Total Current assets	44,300.06	31,472.84	113,163.66	76,994.94				
TOTAL ASSETS	68,247.34	58,683.71	223,330.24	182,008.95				
EQUITY & LIABILITIES								
Equity								
Equity Share Capital	1,739.72	1,739.72	1,739.72	1,739.72				
Other Equity	3,069.68	(2,433.98)	41,333.47	32,532.57				
Money received against share warrant	359.44	-	359.44	359.44				
Equity attributable to owners of the parent	-	-	-	-				
Non controlling interest	-	-	(21.19)	(21.37)				
Total Equity	5,168.84	(334.82)	43,411.44	34,610.36				
Liabilities								
Non-Current liabilities								
Financial liabilities								
Borrowings	6,745.95	8,406.00	55,221.72	39,074.68				
Other financial liabilities	-	-	28.52	89.49				
Provisions	628.04	963.91	1,243.67	2,587.05				
Other non-current liabilities	25,668.16	30,434.31	25,668.16	30,439.19				
Total Non-current liabilities	33,042.15	39,804.22	82,162.06	72,190.41				
Current liabilities								
Financial liabilities								
Borrowings	-	-	9,219.79	3,970.46				
Trade payables	-	-	-	-				
Total outstanding dues of MSME	-	26.58	1.64	34.97				
Total outstanding dues of creditors other than MSME	11,676.36	4,973.71	36,621.06	13,765.39				
Other financial liabilities	4,412.98	5,322.97	7,201.34	7,012.67				
Other current liabilities	13,804.47	8,779.17	33,330.82	35,378.11				