



Ref No.: Minechem/Stock Exch/Letter/8043

31st December 2020

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
Phirojsha Jeejibhoy Towers,
Dalal Street, Mumbai - 400 023.

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Sub: E-voting Result under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation)

Dear Sir/Madam,

We wish to inform you that the 39th Annual General Meeting (AGM) of the Members of the Company was held on Wednesday, 30th December, 2020 at 3.00 p.m. IST through Video Conferencing/Other Audio Visual Means (e-AGM).

In terms of Regulation 44 of the Listing Regulation, the details of voting results (e-voting) affirming that the resolutions set forth in the Notice calling 39th Annual General Meeting have been approved by the Members of the Company with requisite majority, has been submitted to the Stock Exchanges.

Enclosed herewith is the scrutinizer's report signed by Mr. Virendra Bhatt, Scrutinizer appointed for the process and counter-signed by Mr. Chetan Shah, Executive Chairman, as required under the provisions of Section 108 and 109 of the Companies Act, 2013 read with applicable rules thereon.

Thanking you,

Yours faithfully,
For ASHAPURA MINECHEM LTD.,


SACHIN POLKE

COMPANY SECRETARY & VP (Group Affairs)

Resd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel. : +91-22 6665 1700 Email : info@ashapura.com www.ashapura.com

CIN No. L14108MH1982PLC026396

Virendra Bhatt

Company Secretary

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Tel. : 022 - 2652 9367 / 68

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E-mail : bhattvirendra1945@yahoo.co.in

To,

The Chairman

Ashapura Minechem Limited

Jeevan Udyog Building, 3rd Floor,

278, Dr. D. N. Road, Fort,

Mumbai - 400001

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on remote e-voting and the e-voting process during the Annual General Meeting held on Wednesday, 30th December, 2020 at 3:00 P.M. (IST) through video conferencing ('VC') / other audio visual means ('OAVM').

I, Virendra G. Bhatt, Practicing Company Secretary, was appointed as a Scrutinizer by the Board of Directors of the Ashapura Minechem Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 39th Annual General Meeting ("the AGM") of the Ashapura Minechem Limited held on Wednesday, 30th December, 2020 at 3:00 P.M. (IST) through VC / OAVM.

I was also appointed as a Scrutinizer to scrutinize the e-voting process during the said the AGM.

The Company had availed the remote e-voting facility offered by the Central Depository Services (India) Limited (hereinafter referred to as "the CDSL") for conducting remote e-voting by the Members of the Company.

The voting period for remote e-voting commenced on Sunday, 27th December, 2020 (9:00 a.m.) and ended on Tuesday, 29th December, 2020 (5:00 p.m.) and the CDSL remote e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the Members present at the AGM through VC / OAVM only to those Members who had not cast their vote earlier during remote e-voting.



The Members of the Company holding shares as on the "cut-off" date i.e. Wednesday, 23rd December, 2020 were entitled to vote on the resolutions as contained in the Notice of the AGM.

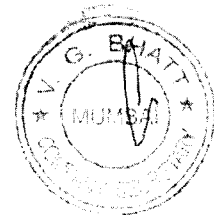
After closure of e-voting during the AGM, the report on voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked in presence of the two witnesses and were counted.

I have scrutinized and reviewed the remote e-voting and e-voting during the AGM and votes cast herein based on the data downloaded from the CDSL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as a scrutinizer for the remote e-voting and e-voting during the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my Consolidated Report as under on the result of the remote e-voting and e-voting during the AGM in respect of the said resolutions.



Ordinary Business:

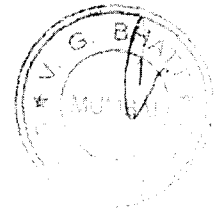
Resolution No.: 1 - Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and Auditors thereon.

Manner of Voting	Total Votes	Not Voted	Valid Votes
	Nos.	Nos.	Nos.
Combined E-Voting	48385810	0	48385810

The Result of the Remote E - Voting and E- Voting during the AGM is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter & Promoter Group	Combined E-Voting	35478685	35349225	99.6351	35349225	0	100.0000	0.0000
Public Institutions	Combined E-Voting	20156166	7857345	38.9823	7857345	0	100.0000	0.0000
Public Non-Institutions	Combined E-Voting	31351247	5179240	16.5200	5179240	0	100.0000	0.0000
Total		86986098	48385810	55.6248	48385810	0	100.0000	0.0000



Resolution No.: 2 - Ordinary Resolution

To appoint a Director in place of Shri Chetan Shah (DIN: 00018960) who retires by rotation and being eligible, offers himself for re-appointment.

Manner of Voting	Total Votes	Not Voted	Valid Votes
	Nos.	Nos.	Nos.
Combined E-Voting	48385810	0	48385810

The Result of the Remote E - Voting and E- Voting during the AGM is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter & Promoter Group	Combined E-Voting	35478685	35349225	99.6351	35349225	0	100.0000	0.0000
Public Institutions	Combined E-Voting	20156166	7857345	38.9823	7857345	0	100.0000	0.0000
Public Non-Institutions	Combined E-Voting	31351247	5179240	16.5200	5179240	0	100.0000	0.0000
Total		86986098	48385810	55.6248	48385810	0	100.0000	0.0000



Special Business:

Resolution No.: 3 - Ordinary Resolution

To appoint M/s S. K. Rajani & Co., Cost Accountants as Cost Auditors and fixing their remuneration;

Manner of Voting	Total Votes	Not Voted	Valid Votes
	Nos.	Nos.	Nos.
Combined E-Voting	48385810	0	48385810

The Result of the Remote E - Voting and E- Voting during the AGM is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter & Promoter Group	Combined E-Voting	35478685	35349225	99.6351	35349225	0	100.0000	0.0000
Public Institutions	Combined E-Voting	20156166	7857345	38.9823	7857345	0	100.0000	0.0000
Public Non-Institutions	Combined E-Voting	31351247	5179240	16.5200	5178094	1146	99.9779	0.0221
Total		86986098	48385810	55.6248	48384664	1146	99.9976	0.0024



Resolution No.: 4 -Ordinary Resolution

Appointment of Smt. Himani Shah (DIN: 02467277), as Non-Executive Director;

Manner of Voting	Total Votes	Not Voted	Valid Votes
	Nos.	Nos.	Nos.
Combined E-Voting	48385810	0	48385810

The Result of the Remote E - Voting and E- Voting during the AGM is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter & Promoter Group	Combined E-Voting	35478685	35349225	99.6351	35349225	0	100.0000	0.0000
Public Institutions	Combined E-Voting	20156166	7857345	38.9823	7857345	0	100.0000	0.0000
Public Non-Institutions	Combined E-Voting	31351247	5179240	16.5200	5178440	800	99.9846	0.0154
Total		86986098	48385810	55.6248	48385010	800	99.9983	0.0017



Resolution No.: 5 - Special Resolution**Appointment of Shri Hemul Shah (DIN: 00058558) as an Executive Director and Chief Executive Officer (CEO) of the Company for the period of 3 years**

Manner of Voting	Total Votes	Not Voted	Valid Votes
	Nos.	Nos.	Nos.
Combined E-Voting	48385810	0	48385810

The Result of the Remote E - Voting and E- Voting during the AGM is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter & Promoter Group	Combined E-Voting	35478685	35349225	99.6351	35349225	0	100.0000	0.0000
Public Institutions	Combined E-Voting	20156166	7857345	38.9823	7857345	0	100.0000	0.0000
Public Non-Institutions	Combined E-Voting	31351247	5179240	16.5200	5178894	346	99.9933	0.0067
Total		86986098	48385810	55.6248	48385464	346	99.9993	0.0007



Resolution No.: 6 -SpecialResolution**Appointment of Shri Pundarik Sanyal (DIN: 01773295), as an Independent Director of the Company for second term**

Manner of Voting	Total Votes	Not Voted	Valid Votes
	Nos.	Nos.	Nos.
Combined E-Voting	48385810	0	48385810

The Result of the Remote E - Voting and E- Voting during the AGM is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter & Promoter Group	Combined E-Voting	35478685	35349225	99.6351	35349225	0	100.0000	0.0000
Public Institutions	Combined E-Voting	20156166	7857345	38.9823	7857345	0	100.0000	0.0000
Public Non-Institutions	Combined E-Voting	31351247	5179240	16.5200	5178094	1146	99.9779	0.0221
Total		86986098	48385810	55.6248	48384664	1146	99.9976	0.0024

Resolution No.: 7 - Special Resolution

Reclassification of the Authorized Share Capital of the Company

Manner of Voting	Total Votes	Not Voted	Valid Votes
	Nos.	Nos.	Nos.
Combined E-Voting	48385810	3500	48382310

The Result of the Remote E - Voting and E- Voting during the AGM is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - In favour	No. of Votes - Against	% of Votes In favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter & Promoter Group	Combined E-Voting	35478685	35349225	99.6351	35349225	0	100.0000	0.0000
Public Institutions	Combined E-Voting	20156166	7857345	38.9823	7857345	0	100.0000	0.0000
Public Non-Institutions	Combined E-Voting	31351247	5175740	16.5089	5174940	800	99.9845	0.0155
Total		86986098	48382310	55.6207	48381510	800	99.9983	0.0017

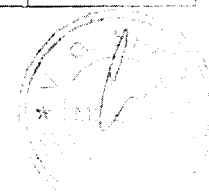


Resolution No.: 8 - Ordinary Resolution**Appointment of Smt. Neeta Shah (DIN: 07134947) as a Non-Executive Independent Director of the Company**

Manner of Voting	Total Votes	Not Voted	Valid Votes
	Nos.	Nos.	Nos.
Combined E-Voting	48385810	0	48385810

The Result of the Remote E - Voting and E - Voting during the AGM is as under:

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter & Promoter Group	Combined E-Voting	35478685	35349225	99.6351	35349225	0	100.0000	0.0000
Public Institutions	Combined E-Voting	20156166	7857345	38.9823	7857345	0	100.0000	0.0000
Public Non-Institutions	Combined E-Voting	31351247	5179240	16.5200	5179240	0	100.0000	0.0000
Total		86986098	48385810	55.6248	48385810	0	100.0000	0.0000

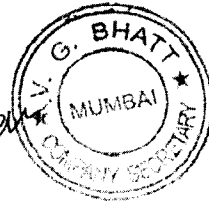


All the Resolutions mentioned in Notice of Annual General Meeting as per the details given above stand passed by requisite majority under remote e-voting and voting conducted during the Annual General Meeting by way of e-voting and hence deemed to be passed on the date of the Annual General Meeting.

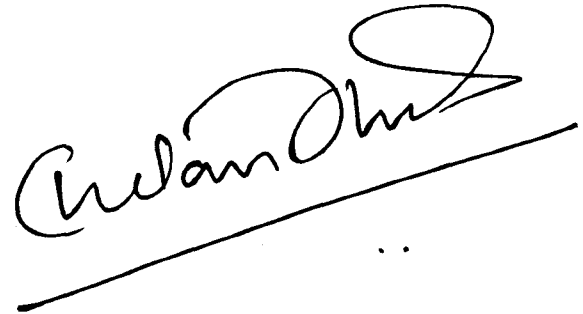
I hereby confirm that I am maintaining the registers received from the CDSL electronically, in respect of the votes cast through remote e-voting and voting conducted by way of e-voting during the AGM by the members of the Company.

Thanking You,

Yours faithfully,



Virendra G. Bhatt
Practicing Company Secretary
ACS No.: 1157 /COP No.: 124



Place: Mumbai

Date: 30th December, 2020

UDIN: A001157B001755987