

**Ashapura Minechem Ltd. Press Release dated May 25, 2023, for Q4 FY 2022-23 & FY 2022-23**

Ashapura Minechem Ltd. ('AML') announced its audited financial results for the quarter ended March 31, 2023 and financial year 2022-23.

The summary of the consolidated results for Q4 FY 2022-23 is as follows:

(Rs. Crores)	Q4 FY 2022-23	Q4 FY 2021-22
Revenue	718.07	344.18
Profit Before Tax	51.35	12.95
Profit After Tax	39.78	12.19

As compared to Q4 FY 2021-22, on a consolidated basis, the Company's revenues in Q4 FY 2022-23 increased by 109 %, whereas the Profit After Tax for Q4 FY 2022-23 increased by 226%.

The summary of the consolidated results for FY 2022-23 is as follows:

(Rs. Crores)	FY 2022-23	FY 2021-22
Revenue	1,916.97	1,373.44
Profit Before Tax	139.46	97.79
Profit After Tax	109.73	86.53

- As compared to FY 2021-22, on a consolidated basis, the Company's revenues in FY 2022-23 increased by 40 %, whereas the Profit After Tax for FY 2022-23 increased by 27 %.



2. All business segments of the Company have largely performed well resulting in higher revenues and profits for the Company on a consolidated basis.
3. Based on the current market scenario, the Company intends to increase its Bauxite exports from Q3 of the current financial year after a relatively muted Q2 anticipated on account of the heavy rainy season in Guinea.



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ASHAPURA