

Ref No.: Minechem/Stock Exch/Letter/7810

28th September, 2018

**The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
Phirojsha Jeejibhoy Towers,
Dalal Street, Mumbai - 400 023.**

**The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.**

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Sub: E-voting Result under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation)

Dear Sir/Madam,

We wish to inform you that the 37th Annual General Meeting (AGM) of the Members of the Company was duly convened on Friday, 28th September, 2018 at 3.00 p.m. at Rangaswar Hall, 4th Floor, Y. B. Chavan Centre, General Jagannath Bhosale Road, Nariman Point, Mumbai- 400 021.

In terms of Regulation 44 of the Listing Regulation, the details of voting results (e-voting & physical voting) affirming that the resolutions set forth in the Notice calling 37th Annual General Meeting have been approved by the Members of the Company with requisite majority, has been submitted to the Stock Exchanges.

Enclosed herewith is the scrutinizers report signed by Mr. Virendra Bhatt, Scrutinizer appointed for the process and counter-signed by Mr. Chetan Shah, Chairman of the Meeting, as required under the provisions of Section 108 and 109 of the Companies Act, 2013 read with applicable rules thereon.

Thanking you,

Yours faithfully,
For **ASHAPURA MINECHEM LTD.,**

**SACHIN POLKE
COMPANY SECRETARY & V.P. (Group)**

Encl.: As Above



Ref No.: Minechem/Stock Exch/Letter/7810

28th September, 2018

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
Phirojsha Jeejibhoy Towers,
Dalal Street, Mumbai - 400 023.

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Sub: E-voting Result under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation)

Dear Sir/Madam,

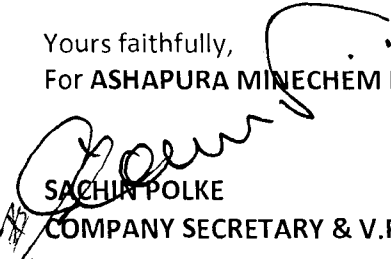
We wish to inform you that the 37th Annual General Meeting (AGM) of the Members of the Company was duly convened on Friday, 28th September, 2018 at 3.00 p.m. at Rangaswar Hall, 4th Floor, Y. B. Chavan Centre, General Jagannath Bhosale Road, Nariman Point, Mumbai- 400 021.

In terms of Regulation 44 of the Listing Regulation, the details of voting results (e-voting & physical voting) affirming that the resolutions set forth in the Notice calling 37th Annual General Meeting have been approved by the Members of the Company with requisite majority, has been submitted to the Stock Exchanges.

Enclosed herewith is the scrutinizers report signed by Mr. Virendra Bhatt, Scrutinizer appointed for the process and counter-signed by Mr. Chetan Shah, Chairman of the Meeting, as required under the provisions of Section 108 and 109 of the Companies Act, 2013 read with applicable rules thereon.

Thanking you,

Yours faithfully,
For ASHAPURA MINECHEM LTD.,


SACHIN POLKE
COMPANY SECRETARY & V.P. (Group)

Encl.: As Above

Virendra G. Bhatt

Company Secretary

Office :

Office No. 03, A Wing, 9th Floor,
Pinnacle Corporate Park,
BKC CST Link Rd., MMRDA Area,
Bandra Kurla Complex,
Bandra East, Mumbai - 400 051.
Tel. : 022 - 2652 9367
Mobile : +91 - 98200 48670
e-mail : bhattivirendra1945@yahoo.co.in

To,
The Chairman
Ashapura Minechem Limited

37th Annual General Meeting of the members of Ashapura Minechem Limited (CIN: L14108MH1982PLC026396) held at Rangaswar Hall, 4th Floor, Y.B Chavan Centre, General Jagannath Bhosale Road, Nariman Point, Mumbai-400021 on Friday, September 28, 2018 at 03:00 p.m.

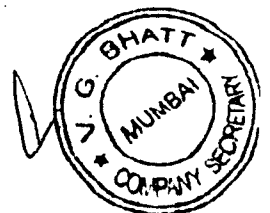
Sub: Passing of Resolution(s) through remote e-voting and poll pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended.

The Board of Directors of **Ashapura Minechem Limited** (hereinafter referred to as the "Company") at its meeting held on August 13, 2018 has appointed me as the Scrutinizer for the Remote E-Voting as well as to scrutinize the voting through poll papers received from the members at the venue of the Annual General Meeting pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules.

Report on Scrutiny:

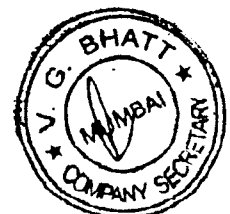
- The Company has appointed Central Depository Services Limited ('CDSL') as the Service Provider for the purpose of extending the facility of remote e-voting to the Members of the Company.
- Link Intime India Private Limited is the Registrar and Share Transfer Agent of the Company.
- The Service Provider had provided an Electronic Voting system for Remote E-

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Voting by members on all items of the business (both Ordinary and Special business) sought to be transacted in the 37st Annual General Meeting of the company, which was held on Friday, September 28, 2018.

- The Service Provider had set up electronic voting facility on their website, www.evotingindia.com. The Company has uploaded all the items of the business to be transacted at the AGM on the website of the Company and also it's Service Provider to facilitate their members to cast their vote through remote e- voting.
- The cut-off date for determining members for the dispatch of the Notice of the Annual General Meeting was August 24, 2018 (Physical & Email) and as on that date, there were 25,082 members of the Company. The Company had sent the notices of the Annual General Meeting along with Annual Report and E-voting instructions by E-mail to 18,245 members out of whom transmission of 689 E-mails had failed and hence the same were sent to them through courier. In respect of 6,837 members, E-mail IDs were not available, the notices were sent by courier.
- The Company completed the dispatch of the notice of the Annual General Meeting along with Annual Report in physical form on September 4, 2018 and through E-mail to the members on September 6, 2018.
- The Notices sent (both through E-mail and physical form) contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time.
- The Cut-off date for the purposes of identifying the Members who will be entitled to vote on the resolutions placed for approval of the Members was September 21, 2018.
- As prescribed in the aforesaid Rules, the Remote E-Voting facility was kept open for Three days from Tuesday, September 25, 2018 at 09:00 a.m. (IST) to Thursday, September 27, 2018 till 5:00 p.m. (IST).
- As prescribed in clause (v) of sub rule 4 of the Rule 20, the Company also released an advertisement, which was published more than 21 days before the date of the AGM in English in 'Free Press Journal' newspaper dated September 6, 2018



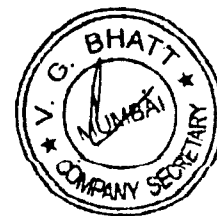
having country-wide circulation and in Maharashtra in Marathi in 'Navshakti' newspaper dated September 6, 2018. The notice published in the newspaper carried the required information as specified in Sub Rule 4 (v) (a) to (h) of the said Rule 20.

- At the venue of the 37st Annual General Meeting of the Company held on September 28, 2018 the facility to vote through poll was made available to facilitate those members present in the meeting but could not participate in the Remote E- Voting to record their votes.
- On September 28, 2018 after counting of the votes conducted at the venue of the Annual General Meeting through poll paper, the votes cast through remote e-voting facility was duly unblocked by me as a Scrutinizer in the presence of Mr. Parbat V. Chaudhari and Mr. Daniel C. D'souza who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20.
- After the voting at the Annual General Meeting was concluded, the locked Ballot box was subsequently opened in the presence of two persons as witnesses, as mentioned above and poll paper were diligently scrutinized. The poll papers were reconciled with the records maintained by the registrar and Transfer Agents of the Company and the authorizations and proxies lodged with the Company.
- Thereafter, I as a Scrutinizer, duly compiled details of remote e-voting and the facility of voting through poll papers provided at the venue of the Annual General Meeting, the details of which are as follows:

The results of the Remote E-voting together with that of the voting conduct at venue of the Annual General Meeting by way of poll papers are as under:

Details	Remote E-voting	Voting through poll paper	Total voting
Number of member who cast their votes	101	10	111
Total number of shares held by Them	53177208	24175	53201383
Valid votes	As per details provided in each one of the Resolution(s) mentioned hereunder.		
Invalid votes	As per details provided in each one of the Resolution(s) mentioned hereunder.		





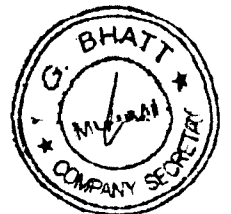
ORDINARY BUSINESS

1) Item no. 1 of the Notice

To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the year ended March 31, 2018, together with the Directors' and Auditors' Reports thereon

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	53177208	0	53177208
Ballots	24175	19500	4675
Total	53201383	19500	53181883

The Result of the E voting and Poll is as under:								
Whether promoter/ promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	34606494	34477034	99.6259	34477034	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34477034	99.6259	34477034	0	100.0000	0.0000
Public Institutions	E-Voting	21663733	15714690	72.5392	15714690	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		15714690	72.5392	15714690	0	100.0000	0.0000
Public Non Institutions	E-Voting	30715871	2985484	9.7197	2985184	300	99.9900	0.0100
	Poll		4675	0.0152	4675	0	100.0000	0.0000
	Total		2990159	9.7349	2989859	300	99.9900	0.0100
Total		86986098	53181883	61.1384	53181583	300	99.9994	0.0006



2) Item no. 2 of the Notice

To appoint a Director in place of Shri Rajnikant Pajwani (DIN: 00086007), who retires by rotation and being eligible, offers himself for re-appointment.

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	53177208	0	53177208
Ballots	24175	19500	4675
Total	53201383	19500	53181883

The Result of the E voting and Poll is as under:								
Whether promoter/ promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	34606494	34477034	99.6259	34477034	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34477034	99.6259	34477034	0	100.0000	0.0000
Public Institutions	E-Voting	21663733	15714690	72.5392	15714690	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		15714690	72.5392	15714690	0	100.0000	0.0000
Public Non Institutions	E-Voting	30715871	2985484	9.7197	2985184	300	99.9900	0.0100
	Poll		4675	0.0152	4675	0	100.0000	0.0000
	Total		2990159	9.7349	2989859	300	99.9900	0.0100
Total		86986098	53181883	61.1384	53181583	300	99.9994	0.0006

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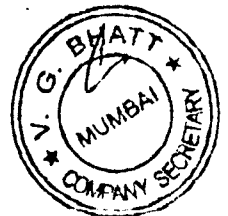
3) Item no. 3 of the Notice

Appointment of M/s. Sri Sesha & Ravi, Chartered Accountants (Firm Registration No. 013764S) as Branch Auditors

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	53177208	0	53177208
Ballots	24175	19500	4675
Total	53201383	19500	53181883

The Result of the E voting and Poll is as under:

Whether promoter/ promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstan ding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	34606494	34477034	99.6259	34477034	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34477034	99.6259	34477034	0	100.0000	0.0000
Public Institutions	E-Voting	21663733	15714690	72.5392	15714690	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		15714690	72.5392	15714690	0	100.0000	0.0000
Public Non Institutions	E-Voting	30715871	2985484	9.7197	2985174	310	99.9896	0.0104
	Poll		4675	0.0152	4675	0	100.0000	0.0000
	Total		2990159	9.7349	2989849	310	99.9896	0.0104
Total		86986098	53181883	61.1384	53181573	310	99.9994	0.0006



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4) Item no. 4 of the Notice

Appointment of M/s. S. K. Rajani & Co., Chartered Accountants as Cost Auditors

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	53177208	0	53177208
Ballots	24175	19500	4675
Total	53201383	19500	53181883

The Result of the E voting and Poll is as under:

Whether promoter/ promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	34606494	34477034	99.6259	34477034	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34477034	99.6259	34477034	0	100.0000	0.0000
Public Institutions.	E-Voting	21663733	15714690	72.5392	15714690	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		15714690	72.5392	15714690	0	100.0000	0.0000
Public Non Institutions	E-Voting	30715871	2985484	9.7197	2985184	300	99.9900	0.0100
	Poll		4675	0.0152	4675	0	100.0000	0.0000
	Total		2990159	9.7349	2989859	300	99.9900	0.0100
Total		86986098	53181883	61.1384	53181583	300	99.9994	0.0006





SPECIAL BUSINESS

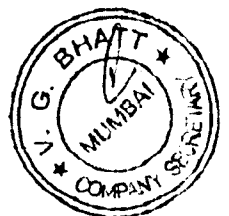
5) Item no. 5 of the Notice (As an Ordinary Resolution)

To re-appoint Shri Rajnikant Pajwani (DIN: 00086007) as the Whole-Time Director and Chief Executive Officer of the Company

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	53177208	0	53177208
Ballots	24175	19500	4675
Total	53201383	19500	53181883

The Result of the E voting and Poll is as under:								
Whether promoter/ promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	34606494	34477034	99.6259	34477034	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34477034	99.6259	34477034	0	100.0000	0.0000
Public Institutions	E-Voting	21663733	15714690	72.5392	15714690	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		15714690	72.5392	15714690	0	100.0000	0.0000
Public Non Institutions	E-Voting	30715871	2985484	9.7197	2985184	300	99.9900	0.0100
	Poll		4675	0.0152	4675	0	100.0000	0.0000
	Total		2990159	9.7349	2989859	300	99.9900	0.0100
Total		86986098	53181883	61.1384	53181583	300	99.9994	0.0006

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6) **Item no. 6 of the Notice (As a Special Resolution)**

To re-appoint Shri Ashok Kadakia (DIN: 00317237) as a Non-Executive, Independent Director of the Company

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes
	Nos.	Nos.	Nos.
E-Voting	53177208	0	53177208
Ballots	24175	19500	4675
Total	53201383	19500	53181883

The Result of the E voting and Poll is as under:								
Whether promoter/ promoter group are interested in the resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	34606494	34477034	99.6259	34477034	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34477034	99.6259	34477034	0	100.0000	0.0000
Public Institutions	E-Voting	21663733	15714690	72.5392	15714690	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		15714690	72.5392	15714690	0	100.0000	0.0000
Public Non Institutions	E-Voting	30715871	2985484	9.7197	2985184	300	99.9900	0.0100
	Poll		4675	0.0152	4675	0	100.0000	0.0000
	Total		2990159	9.7349	2989859	300	99.9900	0.0100
Total		86986098	53181883	61.1384	53181583	300	99.9994	0.0006

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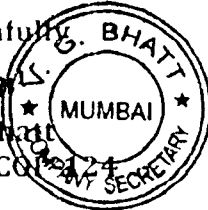
All the Resolutions mentioned in Notice of Annual General Meeting dated August 13, 2018 as per the details given above stand passed under Remote E-Voting and voting conducted at Annual General Meeting by way of Poll Paper with the requisite majority and hence deemed to be passed on the date of the Annual General Meeting.

I hereby confirm that I am maintaining the registers received from the CDSL both electronically and manually, in respect of the votes cast through Remote E-Voting and voting conducted at Annual General Meeting by way of Poll Paper by the members of the Company. The Poll Papers and all other relevant records relating to Remote E-Voting and voting through Poll Paper are under my safe custody and will be handed over the same to the Company Secretary for safekeeping.

Thanking You,

Yours faithfully,

Virendra Bhatt
ACS- 1157 CO



Date: September 28, 2018
Place: Mumbai

Witnesses:

P. V. Chaudhari

Mr. Parbat V. Chaudhari

D. D'Souza

Mr. Daniel C. D'Souza

Countersigned and received the Report
For Ashapura Minechem Limited

Director

Date:
Place: Mumbai