

Ref No.: Minechem/Stock Exch/Letter/7956

30th June, 2020

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub: Disclosure Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018 - Fund raising by issuance of Debt Securities by Large Entities.

Dear Sir/Madam,

With reference to above mentioned subject, in the matter of fund raising by issuance of Debt Securities by Large Entities, a listed entity who is fulfilling the criteria specified in such Circular, shall be considered as "Large Corporate" (LC) and shall make disclosure to "Stock Exchange(s)".

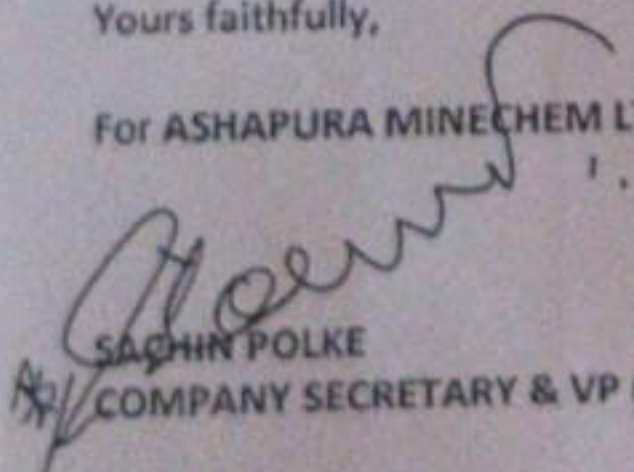
In this connection, we hereby submit that considering the framework provided for in the aforesaid circular, Ashapura Minechem Limited does not seem to fall under the defined Large Corporate (LC) category.

Hope to have clarified the position.

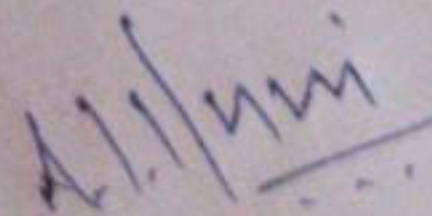
Thanking you,

Yours faithfully,

For ASHAPURA MINECHEM LTD



SACHIN POLKE
COMPANY SECRETARY & VP (Group)



ASHISH DESAI
CHIEF FINANCIAL OFFICER

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