

Ref No.: Minechem/Stock Exch/Letter/8072

29th April, 2021

**The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 0001**

**The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub: Disclosure Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018 - Fund raising by issuance of Debt Securities by Large Entities.

Dear Sir/Madam,

With reference to above mentioned subject, in the matter of fund raising by issuance of Debt Securities by Large Entities, a listed entity who is fulfilling the criteria specified in such Circular, shall be considered as "Large Corporate" (LC) and shall make disclosure to "Stock Exchange(s)".

In this connection, we hereby submit that considering the framework provided for in the aforesaid circular, Ashapura Minechem Limited does not seem to fall under the defined Large Corporate (LC) category.

Hope to have clarified the position.

Thanking you,

Yours faithfully,

For ASHAPURA MINECHEM LTD

**Sd/-
SACHIN POLKE
COMPANY SECRETARY & VP (Group affairs)**

**Sd/-
ASHISH DESAI
CHIEF FINANCIAL OFFICER**

(Note - The above letter is not signed and not on the Company's letterhead on account of Work from Home policy adopted by the Company due to coronavirus outbreak.)