



ASHAPURA
MINECHEM LIMITED
CIN No. L14108MH1982PLC026396

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of Company: **ASHAPURA MINECHEM LTD.**

For Quarter Ended 31st December, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	Will be complied in the ensuing Annual Report for the year 2014-15
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	-
(D) Other provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	Will be complied in the ensuing Annual Report for the year 2014-15
(F) Whistle Blower Policy	49 (IIF)	Yes	Will be complied in the ensuing Annual Report for the year 2014-15
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49(IIIA)	Yes	
(B) Meeting of Audit Committee	49(IIIB)	Yes	
(C) Powers of Audit Committee	49(IIIC)	Yes	
(D) Role of Audit Committee	49(IIID)	Yes	
(E) Review of Information by Audit Committee	49(IIIE)	Yes	
IV. Nomination and Remuneration Committee	49(IV)	Yes	
V. Subsidiary Companies	49(V)	Yes	
VI. Risk Management	49(VI)	Yes	The Board of Directors has already adopted Risk Management Policy on risk assessment and minimization procedures and is deliberating on formation of the Committee.

VII. Related Party Transactions	49(VII)	Yes	The Audit Committee on quarterly basis reviews the details of Related Party Transactions entered into by the Company.
VIII. Disclosures	49(VIII)		
(A) Related Party Transactions	49(VIII A)	Yes	Will be complied in the ensuing Annual Report for the year 2014-15
(B) Disclosure of Accounting Treatment	49(VIII B)	N.A.	-
(C) Remuneration of Directors	49(VIII C)	Yes	-
(D) Management	49(VIII D)	Yes	-
(E) Shareholders	49(VIII E)	Yes	-
(F) Proceeds from public issues, right issue, preferential issues, etc.	49(VIII F)	N.A.	-
IX. CEO/CFO Certification	49(IX)	Yes	-
X. Report on Corporate Governance	49(X)	Yes	-
XI. Compliance	49(XI)	Yes	-

For ASHAPURA MINECHEM LIMITED

Place: Mumbai

Date : 14/01/2015



SACHIN POLKE

COMPANY SECRETARY