

<b>General information about company</b>	
Scrip code	527001
NSE Symbol	ASHAPURMIN
MSEI Symbol	
ISIN	INE348A01023
Name of the entity	ASHAPURA MINECHEM LIMITED
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Quarterly
Date of Report	30-06-2019
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

## Annexure I

## Annexure I to be submitted by listed entity on quarterly basis

## I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory										Textual Information(1)					
Whether the listed entity has a Regular Chairperson										Yes					
Whether Chairperson is related to MD or CEO										No					
of tor	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re- appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No : pro F
	AAMPS4798R	00018960	Non- Executive - Non Independent Director	Chairperson		28- 01- 1955	01-10-2014				1	0	0	1	
ant ii	AFHPP6918G	00086007	Executive Director	Not Applicable	CEO	22- 01- 1949	01-12-2014	01-10-2018	01-06- 2019		0	0	0	0	
alla	AFAPM1447A	00029835	Non- Executive - Independent Director	Not Applicable		24- 03- 1945	25-09-2014			57	7	7	5	5	
sh f	AOPPM8923B	02773542	Non- Executive - Independent Director	Not Applicable		27- 11- 1942	25-09-2014			57	1	1	2	0	

## I. Composition of Board of Directors

### Disclosure of notes on composition of board of directors explanatory

#### Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes no provic PA:
5	Mr	Ashok Kadakia	AADPK7330E	00317237	Non-Executive - Independent Director	Not Applicable		07-06-1942	25-09-2014	13-08-2018		10	3	3	3	3	
6	Mr	Pundarik Sanyal	AGPPS4758Q	01773295	Non-Executive - Independent Director	Not Applicable		28-01-1950	09-02-2016			40	3	3	4	1	
7	Mrs	Navita Gaiha	AAGPG2689F	07248115	Non-Executive - Independent Director	Not Applicable		08-12-1954	05-08-2015			46	1	1	0	0	

<b>Text Block</b>	
Textual Information(1)	As previously informed, the Corporate Insolvency Resolution Process (CIRP) has been initiated against the Company and the powers of the Board of Directors are suspended in terms of the provisions under Section 17 of the Insolvency & Bankruptcy Code, 2016, Accordingly, the Interim Resolution Professional (IRP) in his capacity and to comply with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), nominated and appointed Mr. Ajay Phalod as Chief Executive Officer (CEO) of the Company and Mr. Ashish Desai as Chief Financial Officer (CFO) of the Company, with effect 12th June, 2019, to carry out the functions / duties as may be entrusted upon them in terms of provisions of the Companies Act, 2013, Listing Regulations and/or any other applicable legislations, till the time the Company is under CIRP.

<b>Annexure 1</b>	
<b>II. Composition of Committees</b>	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

<b>Annexure 1 Text Block</b>	
Textual Information(1)	<p>1. As per Order dated 15th March, 2019 of Honble Adjudicating Authority (National Company Law Tribunal - Mumbai Bench), Corporate Insolvency Resolution Process has been initiated in respect of M/s Ashapura Minechem Limited (Corporate debtor) under provisions of the Insolvency and Bankruptcy Code, 2016, with effect from date of the said Order.</p> <p>Further as stated in the aforesaid Order, Mr Arun Chadha (IP Registration No. IBBI/PA-001/IP-P00165/2017-18/10334) has been appointed as the Interim Resolution Professional in case of M/s. Ashapura Minechem Limited, with effect from 18th March, 2019 (being date of uploading of Order by NCLT on its website).</p> <p>In view of the same and pursuant to provisions of section 17 of the Insolvency and Bankruptcy Code, 2016, the Powers of the Board of Directors of the Company stands suspended and as such powers shall be vested with the Interim Resolution Professional.</p> <p>2. Since the Company has incurred losses for 3 consecutive financial years, the Company, in terms of Section 135 of Companies Act, 2013 &amp; Companies (CSR) Rules, 2014, is no longer required to continue to have a CSR Committee in place.</p>

<b>Audit Committee Details</b>							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00029835	Harish Motiwalla	Non-Executive - Independent Director	Chairperson	09-02-2016		
2	02773542	Abhilash Munsif	Non-Executive - Independent Director	Member	09-02-2016		
3	01773295	Pundarik Sanyal	Non-Executive - Independent Director	Member	09-02-2016		
4	00317237	Ashok Kadakia	Non-Executive - Independent Director	Member	13-08-2018		

<b>Nomination and remuneration committee</b>							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00029835	Harish Motiwalla	Non-Executive - Independent Director	Chairperson	29-05-2014		
2	02773542	Abhilash Munsif	Non-Executive - Independent Director	Member	29-05-2014		
3	01773295	Pundarik Sanyal	Non-Executive - Independent Director	Member	12-12-2017		



Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00018960	Chetan Shah	Non-Executive - Non Independent Director	Chairperson	29-05-2014		
2	00086007	Rajnikant Pajwani	Executive Director	Member	12-12-2017	01-06-2019	
3	01773295	Pundarik Sanyal	Non-Executive - Independent Director	Member	13-08-2018		
4	99999999	Suryakant Shah	Member	Member	29-05-2014		

<b>Risk Management Committee</b>							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00029835	Harish Motiwalla	Non-Executive - Independent Director	Chairperson	14-10-2014		
2	00018960	Chetan Shah	Non-Executive - Non Independent Director	Member	14-10-2014		
3	00086007	Rajnikant Pajwani	Executive Director	Member	14-10-2014	01-06-2019	

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1							
Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	11-02-2019				Yes	7	5

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	11-02-2019				Yes	4	4

<b>Annexure 1</b>			
<b>V. Related Party Transactions</b>			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)

<b>Text Block</b>	
Textual Information(1)	These compliances are being made under the guidance of Interim Resolution Professional (IRP) of the Company, who has been appointed by NCLT, by its Order dtd.15th March, 2019.



<b>Annexure 1</b>		
<b>VI. Affirmations</b>		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

<b>Annexure 1</b>		
Sr	Subject	Compliance status
1	Name of signatory	Sachin Polke
2	Designation	Company Secretary

<b>Text Block</b>	
Textual Information(1)	These compliances are being made under the guidance of Interim Resolution Professional (IRP) of the Company, who has been appointed by NCLT, by its Order dtd.15th March, 2019.

<b>Signatory Details</b>	
Name of signatory	Sachin Polke
Designation of person	Company Secretary
Place	Mumbai
Date	10-07-2019

