



ASHAPURA
MINECHEM LIMITED
CIN No. L14108MH1982PLC026396

Ref. No. Shares/NSE-1/7476/05

13th July, 2015

To,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: ASHAPURMIN

Dear Sir,

In terms of Clause 49 of the listing agreement, we are enclosing herewith a copy of the Compliance Report on Corporate Governance for the quarter ended 30th June, 2015.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **ASHAPURA MINECHEM LIMITED**


SACHIN POLKE
COMPANY SECRETARY

C.C. : The Bombay Stock Exchange Ltd.



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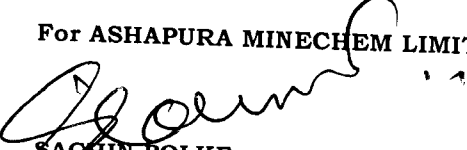
QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE
Name of Company: **ASHAPURA MINECHEM LTD.**
For Quarter Ended 30th June, 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A.	Remarks
II. Board of Directors			
(A) Composition of Board	49 (II)		
(B) Independent Directors	49 (IIA) 49 (IIB)	Yes*	Appropriate details are available on the website of the company and shall also form part of the ensuing Annual Report for the year 2014-15.
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	A declaration has been obtained from Chief Executive Officer affirming compliance with the Code of Conduct and that the same shall form part of the ensuing Annual Report for the year 2014-15. The Code of Conduct is also available on the website of the Company.
(F) Whistle Blower Policy	49 (IIF)	Yes	The Whistle Blower Policy is approved & adopted by Board of Directors and is available on the Company's website of the Company. The brief details of the same shall be included in the ensuing Annual Report for the year 2014-15.
III. Audit Committee			
(A) Qualified & Independent Audit Committee	49 (III) 49(IIIA)	Yes	-
(B) Meeting of Audit Committee	49(IIIB)	Yes	-
(C) Powers of Audit Committee	49(IIIC)	Yes	-
(D) Role of Audit Committee	49(IIID)	Yes	-
(E) Review of Information by Audit Committee	49(IIIE)	Yes	-
IV. Nomination and Remuneration Committee			
	49(IV)	Yes	The Nomination & Remuneration policy is approved and adopted by the Board of Directors and is available on the website of the Company. The brief details of the same shall be included in the Annual Report for the year 2014-15.

V. Subsidiary Companies	49(V)	Yes	-
VI. Risk Management	49(VI)	Yes	-
VII. Related Party Transactions	49(VII)	Yes	The Audit Committee in the light of related party transactions policy & omnibus approvals granted reviews the Related Party Transactions entered into by the Company on a quarterly basis.
VIII. Disclosures	49(VIII)		
(A) Related Party Transactions	49(VIIIA)	Yes	The policy on Related Party Transaction has been approved & adopted by the Board and posted on the Company's website. The brief details of the same shall be included in the Annual Report for the year 2014-15.
(B) Disclosure of Accounting Treatment	49(VIIIB)	N.A.	-
(C) Remuneration of Directors	49(VIIIC)	Yes	The appropriate disclosures shall form part of the ensuing Annual Report for the year 2014-15.
(D) Management	49(VIIID)	Yes	
(E) Shareholders	49(VIIIE)	Yes	The appropriate disclosures shall form part of the ensuing Annual Report for the year 2014-15.
(F) Proceeds from public issues, right issue, preferential issues, etc.	49(VIIIF)	N.A.	-
IX. CEO/CFO Certification	49(IX)	Yes	-
X. Report on Corporate Governance	49(X)	Yes	Shall form part of the ensuing Annual Report for the year 2014-15
XI. Compliance	49(XI)	Yes	The Board of Directors took on record the certificate duly signed by Whole-time Director & Chief Executive Officer of the Company. The certificate of compliance of conditions of Corporate Governance shall form part of ensuing Annual Report for the year 2014-15.

* The Company vide its letters dated 22nd March, 2015 & 13th April, 2015 have clarified to the Stock Exchanges on its position on the appointment of Women Director and shall act as instructed.

For ASHAPURA MINECHEM LIMITED


SACHIN POLKE
COMPANY SECRETARY
PLACE:-MUMBAI
DATE:-13th July, 2015