



ASHAPURA MINECHEM LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED 30-09-2014 (₹ in Lakhs)

PARTICULARS (Refer Notes Below)	ASHAPURA MINECHEM LIMITED						CONSOLIDATED RESULTS					
	Quarter Ended		Six Months Ended		Year Ended		Quarter Ended		Six Months Ended		Year Ended	
	30-09-2014	30-06-2014	30-09-2013	30-06-2013	30-09-2013	31-03-2014	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations												
(a) Net Sales / Income from Operations (Net of Excise Duty)	15,478.41	28,489.17	18,556.21	43,967.58	40,532.22	63,153.32	41,221.20	42,003.82	26,574.57	83,225.02	58,946.47	103,453.63
(b) Other Operating Income	259.61	126.68	1,336.47	386.30	2,708.72	3,210.28	939.03	1,221.05	1,777.32	2,160.08	3,528.60	4,868.44
Total Income from Operations	15,738.03	28,615.86	19,892.68	44,353.88	43,240.94	66,363.60	42,160.23	43,224.87	28,351.89	85,385.10	62,475.07	108,322.07
Expenses												
(a) Cost of materials consumed	1,703.56	2,578.72	983.87	4,282.28	4,105.17	8,517.92	4,779.37	6,266.07	3,004.27	11,045.44	9,261.77	17,132.41
(b) Purchase of Stock-in-trade	2,770.28	1,871.20	2,484.63	4,641.48	5,302.06	7,384.01	5,883.48	1,681.29	2,023.11	7,564.77	3,593.72	10,628.29
(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(366.21)	2,594.28	2,004.19	2,228.07	1,899.79	715.19	893.33	1,653.16	2,470.49	2,546.49	3,100.27	442.04
(d) Employee benefits expenses	684.39	653.48	776.09	1,337.87	1,016.69	2,489.70	1,422.87	1,453.04	1,602.74	2,875.91	2,183.51	5,542.94
(e) Depreciation & amortisation expenses	409.60	415.05	283.94	824.65	564.64	1,116.44	862.30	865.29	650.07	1,727.59	1,264.72	2,568.09
(f) Other expenses	9,065.66	15,076.16	10,017.39	24,141.81	23,736.53	36,023.58	22,030.68	23,721.81	14,446.88	45,752.49	32,954.60	56,767.81
Total Expenses	14,287.28	23,188.88	16,550.11	37,456.17	36,624.89	56,246.83	35,872.02	35,640.87	24,197.57	71,512.69	52,358.58	93,061.58
Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	1,470.74	5,426.97	3,342.57	6,897.71	6,616.05	10,116.77	6,288.21	7,584.20	4,154.33	13,872.41	10,116.48	15,240.48
Other Income	311.82	215.01	188.15	526.82	352.38	830.78	207.61	161.98	172.74	369.59	294.79	566.02
Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	1,782.56	5,641.98	3,530.72	7,424.54	6,968.43	10,947.54	6,495.82	7,746.18	4,327.07	14,242.00	10,411.27	15,806.50
Finance Cost	257.29	306.51	430.20	563.80	1,055.00	1,642.82	476.32	528.10	627.04	1,004.43	1,739.76	2,399.34
Exchange Fluctuation (Gain) / Loss	10.87	(7.36)	121.27	3.52	322.31	296.92	7.38	(7.19)	213.84	0.18	322.31	453.26
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6-7)	1,514.40	5,342.82	2,979.25	6,857.22	5,981.12	9,007.80	6,012.12	7,225.27	3,486.18	13,237.39	8,349.20	12,953.90
Exceptional Items (Gain) / Loss (Refer Note No.11)	-	155.00	(1,291.35)	155.00	(3,886.85)	(5,118.88)	-	155.00	(1,291.35)	155.00	(5,736.85)	(5,453.15)
Profit / (Loss) from ordinary activities before tax (8-9)	1,514.40	5,187.82	4,270.60	6,702.22	9,477.97	14,126.69	6,012.12	7,070.27	4,777.53	13,082.39	14,086.05	18,407.74
Tax Expenses	-	-	-	-	-	-	-	1,022.52	669.86	159.91	1,692.37	915.52
Net Profit / (Loss) from ordinary activities (10-11)	1,514.40	5,187.82	4,270.60	6,702.22	9,477.97	14,126.69	4,989.60	6,040.42	4,617.62	11,390.02	13,170.53	17,417.41
Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit / (Loss) for the period (12-13)	1,514.40	5,187.82	4,270.60	6,702.22	9,477.97	14,126.69	4,989.60	6,040.42	4,617.62	11,390.02	13,170.53	17,417.41
Share of Profit / (Loss) of associates	-	-	-	-	-	-	83.80	141.05	28.46	224.85	234.65	4.71
Minority Interest	-	-	-	-	-	-	1.34	1.50	0.80	2.84	1.25	1.00
Net Profit / (Loss) (14+15-16)	1,514.40	5,187.82	4,270.60	6,702.22	9,477.97	14,126.69	5,072.07	6,539.96	4,645.27	11,612.03	13,405.92	17,421.13
Paid-up Equity Share Capital (86,986,098 Shares of ₹ 2/- each)	1,739.72	1,739.72	1,659.72	1,739.72	1,659.72	1,739.72	1,739.72	1,739.72	1,659.72	1,739.72	1,659.72	1,739.72
Reserve excluding Revaluation Reserve	-	-	-	-	-	(16,169.25)	-	-	-	-	-	(11,735.64)
Earnings Per Share (Before Exceptional & Extraordinary Items) (in ₹)												
Basic	1.74	6.14	3.59	7.88	6.74	10.84	5.83	7.70	4.04	13.53	9.24	14.41
Diluted	1.74	6.14	3.58	7.88	6.72	10.84	5.83	7.70	4.03	13.53	9.22	14.41
Earnings Per Share (After Exceptional & Extraordinary Items) (in ₹)												
Basic	1.74	5.96	5.15	7.70	11.42	17.01	5.83	7.52	5.60	13.35	16.15	20.97
Diluted	1.74	5.96	5.14	7.70	11.40	17.01	5.83	7.52	5.59	13.35	16.12	20.97
Particulars of Shareholding												
i) Public Shareholding												
- Number of Shares	44,429,317	44,429,317	44,429,317	44,429,317	44,429,317	44,429,317	44,429,317	44,429,317	44,429,317	44,429,317	44,429,317	44,429,317
- Percentage to Paid-up Capital (%)	51.08	51.08	53.54	51.08	53.54	51.08	51.08	51.08	53.54	51.08	53.54	51.08
ii) Promoters & promoter group shareholding												
(a) Pledged / Encumbered												
- Number of Shares	29,714,725	29,714,725	29,714,725	29,714,725	29,714,725	29,714,725	29,714,725	29,714,725	29,714,725	29,714,725	29,714,725	29,714,725
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	69.82	69.82	77.07	69.82	77.07	69.82	69.82	69.82	77.07	69.82	77.07	69.82
- Percentage of Shares (as a % of the total share capital of the Company)	34.16	34.16	35.81	34.16	35.81	34.16	34.16	34.16	35.81	34.16	35.81	34.16
(b) Non-encumbered												
- Number of Shares	12,842,056	12,842,056	8,842,056	12,842,056	8,842,056	12,842,056	12,842,056	8,842,056	12,842,056	8,842,056	12,842,056	8,842,056
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	30.18	30.18	22.93	30.18	22.93	30.18	30.18	30.18	22.93	30.18	22.93	30.18
- Percentage of Shares (as a % of the total share capital of the Company)	14.76	14.76	10.65	14.76	10.65	14.76	14.76	14.76	10.65	14.76	10.65	14.76

STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2014 (₹ in Lakhs)

PARTICULARS	ASHAPURA MINECHEM LTD.				CONSOLIDATED RESULTS			
	Six Months Ended		Year Ended		Six Months Ended		Year Ended	
	30-09-2014	31-03-2014	30-09-2014	31-03-2014	30-09-2014	31-03-2014	30-09-2014	31-03-2014
A EQUITY & LIABILITIES								
1. Shareholders' funds								
(a) Share Capital	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72
(b) Reserves & Surplus	(9,602.86)	(16,169.25)	(630.47)	(11,735.64)				
(c) Money Received against Share Warrant	-	-	-	-	-	-	-	-
Sub-total - Shareholders' funds	(7,863.14)	(14,429.53)	1,109.25	(9,995.91)				
2. Minority Interest								
	-	-	30.33	27.49				
3. Non-current liabilities								
(a) Long-term borrowings	74.81	147.11	5,848.53	5,116.64				
(b) Deferred tax liabilities (net)	-	-	167.14	273.20				
(c) Other long-term liabilities	-	-	130.25	128.92				
(d) Long-term provisions	1,385.58	519.50	2,250.50	1,339.43				
Sub-total - Non-current liabilities	1,460.39	666.61	8,396.41	6,858.17				
4. Current liabilities								
(a) Short-term borrowings	6,702.83	7,262.83	13,239.06	15,353.71				
(b) Trade payables	7,473.13	7,226.49	12,682.25	11,020.14				
(c) Other current liabilities	65,672.79	69,845.85	75,408.80	73,745.46				
(d) Short-term provisions	66.51	111.96	946.54	246.80				
Sub-total - Current liabilities	79,915.26	84,447.13	102,276.65	100,366.12				
TOTAL - EQUITY & LIABILITIES	73,512.51	70,684.21	111,812.64	97,255.87				
B ASSETS								
1. Non-current assets								
(a) Fixed assets	15,833.91	15,961.90	31,858.68	30,778.08				
(b) Goodwill on consolidation	-	-	1,044.01	1,044.01				
(c) Non-current investments	3,866.74	3,866.74	6,187.32	5,962.46				
(d) Long-term loans & advances	7,624.31	7,663.77	3,691.14	4,092.86				
(e) Other non-current assets	-	-	-	-				
Sub-total - Non-current assets	27,324.96	27,492.42	42,781.15	41,877.40				
2. Current assets								
(a) Current investments	3.75	3.75	28.75	142.86				
(b) Inventories	11,946.06	13,893.35	19,616.51	21,394.23				
(c) Trade receivables	24,570.91	19,854.07	32,745.92	21,678.68				
(d) Cash & Cash equivalents	2,633.97	1,914.92	6,283.65	3,375.60				
(e) Short-term loans & advances	7,032.86	7,525.70	10,356.65	8,787.09				
(f) Other current assets	-	-	-	-				
Sub-total - Current assets	46,187.55	43,191.79	69,031.49	55,378.47 </				