



ASHAPURA MINECHEM LIMITED

Registered Office: Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED 30-09-2012

(Rs. in Lakhs)

PARTICULARS (Refer Notes Below)	ASHAPURA MINECHEM LIMITED						CONSOLIDATED RESULTS					
	Quarter Ended		Six Months Ended		Year Ended		Quarter Ended		Six Months Ended		Year Ended	
	30-09-2012	30-06-2012	30-09-2011	30-06-2012	30-09-2011	31-03-2012	30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-06-2012	31-03-2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations												
(a) Net Sales / Income from Operations (Net of Excise Duty)	6,511.83	8,354.03	10,784.12	14,865.86	23,859.58	41,881.64	12,620.17	15,014.53	14,860.25	27,634.70	32,453.77	62,809.67
(b) Other Operating Income	19.84	285.17	201.19	305.01	284.61	882.58	281.51	577.28	623.45	858.79	1,138.21	2,450.32
Total Income from Operations	6,531.67	8,639.20	10,985.31	15,170.87	24,144.19	42,764.22	12,901.68	15,591.81	15,483.70	28,493.49	33,591.98	65,259.99
2. Expenses												
(a) Cost of materials consumed	1,332.30	1,689.47	920.52	3,021.77	4,193.16	8,202.77	2,878.76	3,689.10	1,724.38	6,567.86	5,783.22	13,572.57
(b) Purchase of stock-in-trade	550.99	941.95	2,675.08	1,492.94	6,093.11	8,322.38	602.99	756.46	2,563.41	1,359.45	6,148.11	9,135.26
(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(66.35)	582.72	2,239.39	516.37	719.40	998.95	(936.76)	(259.21)	1,981.70	(1,195.97)	165.44	(884.96)
(d) Employee benefits expenses	522.22	427.52	519.98	949.75	912.51	1,981.21	1,003.12	887.75	938.62	1,890.87	1,745.72	3,913.39
(e) Depreciation & amortisation expenses	259.61	256.66	278.35	516.27	523.82	1,091.23	578.62	734.79	728.51	1,313.41	1,398.94	2,791.27
(f) Other expenses	3,236.29	3,358.16	3,395.99	6,594.45	9,290.52	17,879.04	7,331.38	8,569.52	6,226.84	15,900.89	15,324.62	31,950.23
Total Expenses	5,835.05	7,256.49	10,029.32	13,091.55	21,732.52	38,475.50	11,458.12	14,378.40	14,163.47	25,836.52	30,566.04	60,477.75
3. Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	696.62	1,382.70	955.98	2,079.32	2,411.67	4,288.64	1,443.57	1,213.41	1,320.23	2,656.97	3,025.94	4,782.24
4. Other Income	216.80	413.22	227.90	630.02	356.54	1,333.85	337.09	377.09	175.57	714.18	265.16	1,116.18
5. Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	913.42	1,795.92	1,183.88	2,709.34	2,768.20	5,622.49	1,780.66	1,590.50	1,495.80	3,371.15	3,291.10	5,898.42
6. Finance Cost	1,029.18	1,024.43	1,018.31	2,053.61	2,222.16	4,308.97	1,298.24	1,208.25	1,196.19	2,506.49	2,578.82	5,095.40
7. Exchange Fluctuation (Gain) / Loss	(160.88)	293.39	(8.49)	132.51	(7.15)	430.88	(160.88)	293.39	(8.49)	132.51	(7.15)	451.05
8. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6-7)	45.11	478.10	174.06	523.21	553.20	882.64	643.30	88.86	308.10	732.15	719.44	351.97
9. Exceptional Items						226.40	433.67		56.40	433.67	56.40	3,170.79
10. Profit / (Loss) from ordinary activities before tax (8-9)	45.11	478.10	174.06	523.21	553.20	669.04	209.63	88.86	251.70	298.48	663.04	(2,818.82)
11. Tax Expenses						(4.56)	189.58	72.60	176.91	262.18	316.87	551.11
12. Net Profit / (Loss) from ordinary activities (10-11)	45.11	478.10	174.06	523.21	553.20	664.58	20.05	16.26	74.79	36.31	346.18	(3,369.93)
13. Extraordinary items												
14. Net Profit / (Loss) for the period (12-13)	45.11	478.10	174.06	523.21	553.20	664.58	20.05	16.26	74.79	36.31	346.18	(3,369.93)
15. Share of Profit / (Loss) of associates							(4.52)	(0.62)	(9.48)	(5.14)	(18.48)	6.16
16. Minority Interest							1.05	0.41	1.59	1.46	2.05	0.63
17. Net Profit / (Loss) (14+15-16)	45.11	478.10	174.06	523.21	553.20	660.81	14.49	15.23	63.72	29.71	325.65	(3,364.39)
18. Paid-up Equity Share Capital (78,986,098 Shares of Rs. 2/- each)	1,579.72	1,579.72	1,579.72	1,579.72	1,579.72	1,579.72	1,579.72	1,579.72	1,579.72	1,579.72	1,579.72	1,579.72
19. Reserve excluding Revaluation Reserve						(36,321.36)						(36,062.50)
20. Earnings Per Share (Before Exceptional & Extraordinary items) (in Rs.)												
Basic / Diluted	0.06	0.61	0.22	0.66	0.70	1.12	0.57	0.02	0.15	0.59	0.49	(0.25)
21. Earnings Per Share (After Exceptional & Extraordinary items) (in Rs.)												
Basic / Diluted	0.06	0.61	0.22	0.66	0.70	0.84	0.02	0.02	0.08	0.04	0.41	(4.26)
22. Particulars of Shareholding*												
i) Public Shareholding												
- Number of Shares	43,929,317	43,924,317	43,524,317	43,929,317	43,524,317	43,929,317	43,924,317	43,924,317	43,524,317	43,929,317	43,524,317	43,924,317
- Percentage to Paid-up Capital (%)	55.62	55.61	55.10	55.62	55.10	55.61	55.62	55.61	55.10	55.62	55.10	55.61
ii) Promoters & promoter group shareholding												
(a) Pledged / Encumbered												
- Number of Shares	29,714,725	29,714,725	29,714,725	29,714,725	29,714,725	29,714,725	29,714,725	29,714,725	29,714,725	29,714,725	29,714,725	29,714,725
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	84.76	84.75	83.79	84.76	83.79	84.75	84.76	84.75	83.79	84.76	83.79	84.75
- Percentage of shares (as a % of the total share capital of the Company)	37.62	37.62	37.62	37.62	37.62	37.62	37.62	37.62	37.62	37.62	37.62	37.62
(b) Non-encumbered												
- Number of Shares	5,342,056	5,347,056	5,747,056	5,342,056	5,747,056	5,347,056	5,342,056	5,347,056	5,747,056	5,342,056	5,747,056	5,347,056
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	15.24	15.25	16.21	15.24	16.21	15.25	15.24	15.25	16.21	15.24	16.21	15.25
- Percentage of shares (as a % of the total share capital of the Company)	6.76	6.77	7.28	6.76	7.28	6.77	6.76	6.77	7.28	6.76	7.28	6.77

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED REPORTING FOR QUARTER

ENDED 30th SEPTEMBER, 2012 UNDER CLAUSE 41 OF THE LISTING AGREEMENT

PARTICULARS	(Rs. in Lakhs)					
	Quarter Ended		Six Months Ended		Year Ended	
	30-09-2012	30-06-2012	30-09-2011	30-06-2012	30-09-2011	31-03-2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
A. Minerals	12,627.02	14,752.29	13,874.41	27,379.31	31,467.92	61,513.74
B. Shipping	(6.84)	262.24	985.85	255.40	985.85	1,295.94
Total	12,620.17	15,014.53	14,860.25	27,634.70	32,453.77	62,809.67
Add: unallocated corporate income	281.51	577.28	623.45	858.79	1,138.21	2,450.32
Net Sales / Income from Operations	12,901.68	15,591.81	15,483.70	28,493.49	33,591.98	65,259.99
2. Segment Results						
(Profit before Finance cost & Tax)						
A. Minerals	1,966.85	1,992.86	1,961.17	3,959.71	3,756.47	7,166.17
B. Shipping	(186.20)	(402.36)	(465.37)	(588.56)	(465.37)	(1,267.75)
Total	1,780.66	1,590.50	1,495.80	3,371.15	3,291.10	5,898.42
Less: Finance Cost	1,137.36	1,501.64	1,187.70	2,639.00	2,571.66	5,546.45
Less: Unallocable expenditure net off						
Unallocable income						
Profit Before tax & exceptional items	643.30	88.86	308.10	732.15	719.44	351.97
3. Other Information						
Segment Assets	200.95	5,004.59	5,292.41	200.95	5,292.41	4,861.61
Total Assets	83,267.48	87,682.54	85,437.86	83,267.48	85,437.86	84,381.49
Segment Liabilities	8,176.83	12,709.18	10,773.02	8,176.83	10,773.02	11,482.08
Total Liabilities	118,111.02	123,476.01	116,630.46	118,111.02	116,630.46	119,770.22

STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2012

(Rs. in Lakhs)

PARTICULARS	Ashapura Minechem Ltd.				Consolidated Results	
	Six Months Ended		Year Ended		Year Ended	
	30.09.2012	31.03.2012	30.09.2012	31.03.2012	31.03.2012	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. EQUITY & LIABILITIES						
1. Shareholders' funds						
(a) Share Capital	1,579.72	1,579.72	1,579.72	1,579.72	1,579.72	1,579.72
(b) Reserves & Surplus	(35,798.15)	(36,321.36)	(35,406.34)	(36,062.50)	(36,062.50)	(36,062.50)
Sub-total - Shareholders' funds	(34,218.43)	(34,741.64)	(33,826.62)	(34,482.78)		
2. Minority Interest						
(a) Long-term borrowings						
(b) Deferred tax liabilities (net)						
(c) Other long-term liabilities						
(d) Long-term provisions						
Sub-total - Non-current liabilities	1,032.80	1,417.16	7,708.23	9,789.22		
3. Current liabilities						
(a) Short-term borrowings	27,317.45	28,272.33	30,987.15	33,274.83		
(b) Trade payables	5,829.37	7,247.92	7,346.80	9,405.24		
(c) Other current liabilities	67,448.27	64,304.37	71,808.40	67,255.66		
(d) Short-term provisions	111.23	92.10	260.43	157.70		
Sub-total - Current liabilities	100,706.32	99,916.72	110,402.78	110,093.43		
TOTAL - EQUITY & LIABILITIES	67,52					