



Ref No.: Minechem/Stock Exch/Letter/7647

30th September, 2016

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
Phirojsha Jeejibhoy Towers,
Dalal Street,
Mumbai - 400 023.

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Sub: **E-voting Result under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation)**

Dear Sir/Madam,

We wish to inform you that the 35th Annual General Meeting (AGM) of the Members of the Company was duly convened on Thursday, 29th September, 2016 at 3.00 p.m. at Walchand Hirachand Hall, 4th Floor, Indian Merchants' Chamber, Mumbai-400 020.

In terms of Regulation 44 of the Listing Regulation, enclosed herewith please find the details of voting results (e-voting & physical voting), affirming that the resolutions set forth in the Notice calling 35th Annual General Meeting have been approved by the members of the Company with requisite majority.

Also enclosed herewith is the scrutinizers report signed by Mr. Virendra Bhatt, scrutinizer appointed for the voting process and counter-signed by Mr. Chetan Shah, Chairman of the Meeting, as required under the provisions of Section 108 and 109 of the Companies Act, 2013 read with applicable rules thereon.

Thanking you,

Yours faithfully,
For ASHAPURA MINECHEM LTD.,


SACHIN POLKE
COMPANY SECRETARY

C.C. to: 1) NSDL

2) M/s. Link Intime India Pvt. Ltd. Regd. Office :

Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)

Tel. : +91-22 6665 1700 Email : info@ashapura.com www.ashapura.com

CIN No. L14108MH1982PLC026396

VOTING RESULTS

Date of the AGM/EGM	29 th September, 2016
Total number of shareholders on record date	19,446 (As on 22nd September, 2016)
No. of Shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter Group	
Public	8
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group	
Public	NA
	NA



ASHAPURA MINECHEM LIMITED

Agenda 1- Adoption of the Audited Standalone/Consolidated Financial Statements for the year ended 31st March, 2016 and Reports of the Directors and Auditors thereon.

Resolution Required : (Ordinary/Special)

Ordinary Resolution

Whether promoter/ promoter group are interested in the agenda/resolution? **No**

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	42129343	34477034	81.8362	34477034	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34477034	81.8362	34477034	0	100.0000	0.0000
Public Institutions	E-Voting	20364391	16123864	79.1768	16123864	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		16123864	79.1768	16123864	0	100.0000	0.0000
Public Non Institutions	E-Voting		266797	1.0893	265797	1000	99.6252	0.3748
	Poll	24492364	3077	0.0126	3077	0	100.0000	0.0000
	Total		269874	1.1019	268874	1000	99.6295	0.3705
Total		86986098	50870772	58.4815	50869772	1000	99.9980	0.0020

ASHAPURA MINECHEM LIMITED

Agenda 2- Appointment of Shri Rajnikant Pajwani, who retires by rotation

Resolution Required : (Ordinary/Special)

Ordinary Resolution

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	42129343	34477034	81.8362	34477034	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34477034	81.8362	34477034	0	100.0000	0.0000
Public Institutions	E-Voting	20364391	16154149	79.3255	16154149	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		16154149	79.3255	16154149	0	100.0000	0.0000
Public Non Institutions	E-Voting		265522	1.0841	264522	1000	99.6234	0.3766
	Poll	24492364	3077	0.0126	3077	0	100.0000	0.0000
	Total		268599	1.0967	267599	1000	99.6277	0.3723
Total		86986098	50899782	58.5148	50898782	1000	99.9980	0.0020



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ASHAPURA MINECHEM LIMITED

Agenda 3- Ratification of Appointment and remuneration of M/s Sanghavi & Co., Chartered Accountants, as Statutory Auditors of the Company for the FY 2016-2017.

Resolution Required : (Ordinary/Special) Ordinary Resolution

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	42129343	34477034	81.8362	34477034	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34477034	81.8362	34477034	0	100.0000	0.0000
Public Institutions	E-Voting	20364391	16154149	79.3255	16154149	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		16154149	79.3255	16154149	0	100.0000	0.0000
Public Non Institutions	E-Voting		266797	1.0893	265797	1000	99.6252	0.3748
	Poll	24492364	3077	0.0126	3077	0	100.0000	0.0000
	Total		269874	1.1019	268874	1000	99.6295	0.3705
Total		86986098	50901057	58.5163	50900057	1000	99.9980	0.0020



ASHAPURA MINECHEM LIMITED

Agenda 4- Appointment of M/s B. Purushottam & Co., Chartered Accountants, as Branch Auditors of the Company for the FY 2016-2017.

Resolution Required : (Ordinary/Special) Ordinary Resolution

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	42129343	34477034	81.8362	34477034	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34477034	81.8362	34477034	0	100.0000	0.0000
Public Institutions	E-Voting	20364391	16154149	79.3255	16154149	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		16154149	79.3255	16154149	0	100.0000	0.0000
Public Non Institutions	E-Voting		266797	1.0893	265797	1000	99.6252	0.3748
	Poll	24492364	3077	0.0126	3077	0	100.0000	0.0000
	Total		269874	1.1019	268874	1000	99.6295	0.3705
Total		86986098	50901057	58.5163	50900057	1000	99.9980	0.0020



ASHAPURA MINECHEM LIMITED

Agenda 5- Ratification of appointment and remuneration payable to M/s S. K. Rajani & Co., Cost Accountants, as Cost Auditors for the FY 2016-2017.

Resolution Required : (Ordinary/Special) **Ordinary Resolution**

Whether promoter/ promoter group are interested in the agenda/resolution? **No**

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes -in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	42129343	34477034	81.8362	34477034	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34477034	81.8362	34477034	0	100.0000	0.0000
Public Institutions	E-Voting	20364391	16154149	79.3255	16154149	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		16154149	79.3255	16154149	0	100.0000	0.0000
Public Non Institutions	E-Voting		266797	1.0893	265797	1000	99.6252	0.3748
	Poll	24492364	3077	0.0126	3077	0	100.0000	0.0000
	Total		269874	1.1019	268874	1000	99.6295	0.3705
Total		86986098	50901057	58.5163	50900057	1000	99.9980	0.0020



ASHAPURA MINECHEM LIMITED

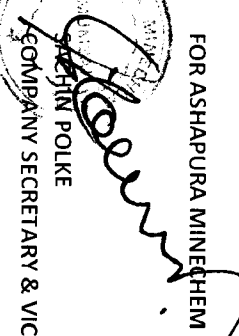
Agenda 6- Appointment of Shri Pundrik Sanyal (DIN: 01773295) as a Non-Executive, Independent Director of the Company.

Resolution Required : (Ordinary/Special) Ordinary Resolution

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	42129343	34477034	81.8362	34477034	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34477034	81.8362	34477034	0	100.0000	0.0000
Public Institutions	E-Voting	20364391	16154149	79.3255	16154149	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		16154149	79.3255	16154149	0	100.0000	0.0000
Public Non Institutions	E-Voting		266797	1.0893	265697	1100	99.5877	0.4123
	Poll	24492364	3077	0.0126	3077	0	100.0000	0.0000
	Total		269874	1.1019	268774	1100	99.5924	0.4076
Total		86986098	50901057	58.5163	50899957	1100	99.9978	0.0022

FOR ASHAPURA MINECHEM LIMITED


 RAJIN POLKE
 COMPANY SECRETARY & VICE PRESIDENT

*

Virendra Bhatt

Company Secretary

Office :

602, Tardeo Airconditioned Market,
Tardeo Main Road, Tardeo,
Mumbai-400 034.

Tel. : 2351 4867 / 2351 2412

Mobile : 98200 48670

e-mail : bhattivirendra1945@yahoo.co.in

To,
The Chairman
Ashapura Minechem Limited

35th Annual General Meeting of the members of **Ashapura Minechem Limited** (CIN: L14108MH1982PLC026396) held at Walchand Hirachand Hall, 4th Floor, Indian Merchants Chamber, Mumbai - 400 020 on Thursday, 29th September, 2016 at 3.00 p.m.

Sub: Passing of Resolution(s) through remote e-voting and poll pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended and the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015.

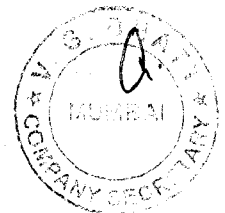
The Board of Directors of Ashapura Minechem Limited (hereinafter referred to as the "Company") at its meeting held on 10th August, 2016 has appointed me as the Scrutinizer for the remote e-voting as well as to scrutinize the voting through poll papers received from the members at the venue of the AGM pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules.

Report on Scrutiny:

- The Company has appointed National Securities Depository Limited ('NSDL') as the Service Provider for the purpose of extending the facility of remote e-voting to the Members of the Company. M/s. Link Intime India Private Limited is the Registrar and Share Transfer Agent of the Company.
- The Service Provider had provided a system for recording the votes of the Members electronically on all items of the business sought to be transacted in the 35th Annual General Meeting (AGM) of the Company, which was held on Saturday, 29th September, 2016.
- The Service Provider had set up electronic voting facility on their website <https://www.evoting.nsdl.com/>. The Company has uploaded all the items of the business to be transacted at the AGM on the website of the Company and also its Service Provider to facilitate their members to cast their vote through remote e-voting.
- The cut-off date for determining members for the dispatch of the Notice of the AGM was 26th August, 2016 (Physical & Email) and as on that date, there were 19386 members of the Company. The Company/Service Provider had sent the notices of the AGM along with Annual Report by E-mail to 11,226 members out of whom transmission of E-mails to 18 Shareholders had failed and hence the same were sent to them through courier. In respect of 8160 members, E-mail IDs were not available and hence the notices were sent by courier.



- The Company completed the dispatch of the Notice of AGM in physical mode and through E-mail to the members on 3rd September, 2016.
- The Notices sent (both through email and physical form) contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.
- The cut-off date for the purposes of identifying the members who will be entitled to vote on the resolutions placed for approval of the members was 22nd September, 2016.
- As prescribed in the aforesaid Rules, the remote e-voting facility was kept open for three days from Monday, 26th September, 2016 at 09:00 a.m. (IST) to Wednesday, 28th September, 2016 till 5:00 p.m. (IST).
- As prescribed in clause (v) of sub rule 4 of the Rule 20, the Company also released an advertisement, which was published more than 21 days before the date of the AGM in English in 'Free Press Journal' newspaper dated 7th September, 2016 having country-wide circulation and in Maharashtra in 'Navshakti' newspaper dated 7th September, 2016. The notice published in the newspaper carried the required information as specified in Sub Rule 4 (v) (a) to (h) of the said Rule 20.
- At the venue of the 35th Annual General Meeting of the Company held 29th September, 2016, the facility to vote through poll was made available to facilitate those members present in the meeting but could not participate in the remote e-voting to record their votes.
- On 29th September, 2016, after counting of the votes conducted at the venue of the AGM through poll, the votes cast through remote e-voting facility was duly unblocked by me as a Scrutinizer in the presence of Ms. Vidhi Shah and Ms. Rishi Jaiswal who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20.
- After the voting at the AGM was concluded, the locked poll box was subsequently opened in the presence of two persons as witnesses, as mentioned above, and poll papers were diligently scrutinized. The Poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- Thereafter, I as a Scrutinizer, duly compiled details of remote e-voting and the facility of voting through poll papers provided at the venue of the AGM, the details of which are as follows:



The results of the Remote E-voting together with that of the voting conducted at venue of the AGM by way of Poll papers are as under:

Details	Remote voting	E- Voting through at AGM	Poll	Total voting
Number of member who cast their votes	72	17		89
Total number of shares held by them	50897980	3077		50901057
Valid votes	As per details provided in each one of the resolution(s) mentioned hereunder.			
Invalid votes	Various as mentioned under each resolution			

Note: Percentage of votes cast in favour or against the resolutions are calculated based on the valid votes cast through remote e-voting or physical voting

1) Item no. 1 of the Notice (As an Ordinary Resolution)

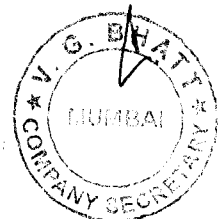
To receive, consider and adopt the Audited Standalone/Consolidated Financial Statements of the Company for the year ended 31st March, 2016, together with the Directors and Auditors Reports thereon.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted	Invalid votes
	Nos.	Percentage	Nos.	Percentage	Nos.	Nos.
Remote e-voting	50866695	-	1000	-	30285	0
Voting through poll at AGM	3077	-	0	-	0	0
Total	50869772	100%	1000	0% (Negligible)	30285	0

2) Item no. 2 of the Notice (As an Ordinary Resolution)

To appoint a Director in place of Shri Rajnikant Pajwani (DIN: 00086007), who retires by rotation and being eligible, offers himself for re-appointment.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted	Invalid votes
	Nos.	Percentage	Nos.	Percentage	Nos.	Nos.
Remote e-voting	50895705	-	1000	-	1275	0
Voting through poll at AGM	3077	-	0	-	0	0
Total	50898782	100%	1000	0% (Negligible)	1275	0



3) Item no. 3 of the Notice (As an Ordinary Resolution)

To appoint M/s. Sanghavi & Co., Chartered Accountants (FRN: 109099W) as Statutory Auditors of the Company for the Financial Year 2016-2017 and to fix their remuneration.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted	Invalid votes
	Nos.	Percentage	Nos.	Percentage	Nos.	Nos.
Remote e-voting	50896980	-	1000	-	0	0
Voting through poll at AGM	3077	-	0	-	0	0
Total	50900057	100%	1000	0% (Negligible)	0	0

4) Item no. 4 of the Notice (As an Ordinary Resolution)

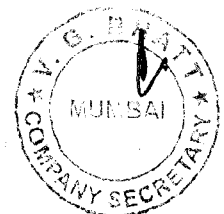
To appoint M/s. B. Purushottam & Co., Chartered Accountants (FRN: 002808S) as Branch Auditors for the Company's branches at Chennai and Kodur for the Financial Year 2016-2017 and to fix their remuneration.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted	Invalid votes
	Nos.	Percentage	Nos.	Percentage	Nos.	Nos.
Remote e-voting	50896980	-	1000	-	0	0
Voting through poll at AGM	3077	-	0	-	0	0
Total	50900057	100%	1000	0% (Negligible)	0	0

5) Item no. 5 of the Notice (As an Ordinary Resolution)

To appoint M/s. S.K. Rajani & Co., Cost Accountants (FRN: 101113) as Cost Auditors of the Company for conducting audit of the cost accounting records relating to Kaolin/China Clay, Bentonite, Allied Minerals, Bauxite and Bleaching Clay (CETA HEADING 2507, 2508, 2508, 2606 and 3802) for the Financial Year 2016-2017 at the remuneration of 2,00,000/- (Rupees Two Lakhs only) per annum plus reimbursement of actual travel & out of pocket expenses.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted	Invalid votes
	Nos.	Percentage	Nos.	Percentage	Nos.	Nos.
Remote e-voting	50896980	-	1000	-	0	0
Voting through poll at AGM	3077	-	0	-	0	0
Total	50900057	100%	1000	0% (Negligible)	0	0



- **SPECIAL BUSINESS**

6) Item no. 6 of the Notice (As an Ordinary Resolution)


To appoint Shri Pundarik Sanyal (DIN: 01773295) as a Non-Executive, Independent Director of the Company

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Not Voted Nos.	Invalid votes Nos.
	Nos.	Percentage	Nos.	Percentage		
Remote e-voting	50896880	-	1100	-	0	0
Voting through poll at AGM	3077	-	0	-	0	0
Total	50899957	100%	1100	0% (Negligible)	0	0

All the Resolutions mentioned in the AGM notice as per the details above stand passed under remote e-voting and voting conducted at AGM by way of poll papers with the requisite majority and hence deemed to be passed as on date of the AGM.

I hereby confirm that I am maintaining the registers received from the Service Provider both electronically and manually, in respect of the votes cast through remote e-voting and voting conduct at AGM by way of poll papers by the members of the Company. The poll papers and all other relevant records relating to e-voting and physical voting is under my safe custody and will be handed over to the Company Secretary for safe keeping, after the Chairman signs the minutes.

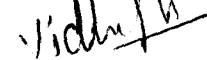
Thanking You,


Wirodha Bhatt
ACS-1157
COP-124
COMPANY SECRETARY

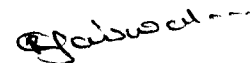
Date: 29th September, 2016

Place: Mumbai

Witnesses



1. Vidhi Shah



2. Rishi Jaiswal

Countersigned and received the Report
For Ashapura Minechem Limited


Director