



Ref No.: Minechem/Stock Exch/Letter/7957

1<sup>st</sup> July, 2020

The Dy. General Manager,  
Bombay Stock Exchange Limited  
Corporate Relations & Services Dept.,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

The Dy. General Manager,  
National Stock Exchange of India Ltd.,  
Corporate Relations Dept.,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

**Sub.-: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This has reference to the captioned subject and the Company's letters bearing ref. no. Minechem/Stock Exch/Letter/7940 dated 2<sup>nd</sup> March, 2020 and Minechem/Stock Exch/Letter/7953 dated 22<sup>nd</sup> June, 2020 submitted to the Stock Exchanges.

In this connection, we wish to inform you that pursuant to the Arbitration Award dated 28<sup>th</sup> February, 2020, the Company has received the invoked shares back in its Depository Participant's account. As such, the Company has regained its ownership and control over its two wholly-owned subsidiaries namely Ashapura International Limited (AIL) and Bombay Minerals Limited (BML) and a joint venture company (50:50 JV) namely Ashapura Perfoclay Limited (APL) w.e.f. 28<sup>th</sup> February, 2020.

Moreover, as per the aforesaid Arbitration Award, the Settlement Agreement dated 21<sup>st</sup> July, 2017 being reinstated and pursuant to the Addendum to the Settlement Agreement executed on 22<sup>nd</sup> June, 2020, the said shares of AIL, BML and APL shall continue to be in pledge in favour of ASQ Connect Limited (held by Milestone Trusteeship Services Pvt. Ltd. Mumbai, India 'Milestone' on its behalf), as a collateral security towards the revised settlement in accordance with the said Addendum Agreement. Accordingly, the relevant process has already been initiated by the Company.

This is for your information please.

Yours faithfully,

For ASHAPURA MINECHEM LTD

HEMUL SHAH  
EXECUTIVE DIRECTOR & CEO

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