

General information about company	
Scrip code	527001
NSE Symbol	ASHAPURMIN
MSEI Symbol	
ISIN	INE348A01023
Name of the entity	ASHAPURA MINECHEM LIMITED
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Reporting Quarter	Yearly
Date of Report	31-03-2019
Risk management committee	Not Applicable

Annexure I															
Annexure I to be submitted by listed entity on quarterly basis															
I. Composition of Board of Directors															
Disclosure of notes on composition of board of directors explanatory												Textual Information(1)			
Wether the listed entity has a Regular Chairperson												Yes			
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Chetan Shah	AAMPS4798R	00018960	Non-Executive - Non Independent Director	Chairperson		01-10-2014			1	1	0		
2	Mr	Rajnikant Pajwani	AFHPP6918G	00086007	Executive Director	Not Applicable	CEO	01-10-2018			1	1	0		
3	Mr	Harish Motiwalla	AFAPM1447A	00029835	Non-Executive - Independent Director	Not Applicable		25-09-2014		54	7	4	5		
4	Mr	Abhilash Munsif	AOPPM8923B	02773542	Non-Executive - Independent Director	Not Applicable		25-09-2014		54	1	2	0		

Annexure I to be submitted by listed entity on quarterly basis															
I. Composition of Board of Directors															
Disclosure of notes on composition of board of directors explanatory															
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	Ashok Kadakia	AADPK7330E	00317237	Non-Executive - Independent Director	Not Applicable		13-08-2018		7	3	0	3		
6	Mr	Pundarik Sanyal	AGPPS4758Q	01773295	Non-Executive - Independent Director	Not Applicable		09-02-2016		37	3	2	1		
7	Mrs	Navita Gaiha	AAGPG2689F	07248115	Non-Executive - Independent Director	Not Applicable		05-08-2015		43	1	0	0		

Text Block	
Textual Information(1)	<p>As per Order dated 15th March, 2019 of Honble Adjudicating Authority (National Company Law Tribunal - Mumbai Bench), Corporate Insolvency Resolution Process has been initiated in respect of M/s Ashapura Minechem Limited (Corporate debtor) under provisions of the Insolvency and Bankruptcy Code, 2016, with effect from date of the said Order.</p> <p>Further as stated in the aforesaid Order, Mr Arun Chadha (IP Registration No. IBBI/IPA-001/IP-P00165/2017-18/10334) has been appointed as the Interim Resolution Professional in case of M/s. Ashapura Minechem Limited, with effect from 18th March, 2019 (being date of uploading of Order by NCLT on its website).</p> <p>In view of the same and pursuant to provisions of section 17 of the Insolvency and Bankruptcy Code, 2016, the Powers of the Board of Directors of the Company stands suspended and as such powers shall be vested with the Interim Resolution Professional.</p>

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block	
Textual Information(1)	<p>As per Order dated 15th March, 2019 of Honble Adjudicating Authority (National Company Law Tribunal - Mumbai Bench), Corporate Insolvency Resolution Process has been initiated in respect of M/s Ashapura Minechem Limited (Corporate debtor) under provisions of the Insolvency and Bankruptcy Code, 2016, with effect from date of the said Order.</p> <p>Further as stated in the aforesaid Order, Mr Arun Chadha (IP Registration No. IBBI/IPA-001/IP-P00165/2017-18/10334) has been appointed as the Interim Resolution Professional in case of M/s. Ashapura Minechem Limited, with effect from 18th March, 2019 (being date of uploading of Order by NCLT on its website).</p> <p>In view of the same and pursuant to provisions of section 17 of the Insolvency and Bankruptcy Code, 2016, the Powers of the Board of Directors of the Company stands suspended and as such powers shall be vested with the Interim Resolution Professional.</p>

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00029835	Harish Motiwalla	Non-Executive - Independent Director	Chairperson	09-02-2016		
2	02773542	Abhilash Munsif	Non-Executive - Independent Director	Member	09-02-2016		
3	01773295	Pundarik Sanyal	Non-Executive - Independent Director	Member	09-02-2016		
4	00317237	Ashok Kadakia	Non-Executive - Independent Director	Member	13-08-2018		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00029835	Harish Motiwalla	Non-Executive - Independent Director	Chairperson	29-05-2014		
2	02773542	Abhilash Munsif	Non-Executive - Independent Director	Member	29-05-2014		
3	01773295	Pundarik Sanyal	Non-Executive - Independent Director	Member	12-12-2017		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00018960	Chetan Shah	Non-Executive - Non Independent Director	Chairperson	29-05-2014		
2	00086007	Rajnikant Pajwani	Executive Director	Member	12-12-2017		
3	01773295	Pundarik Sanyal	Non-Executive - Independent Director	Member	13-08-2018		
4	99999999	Suryakant Shah	Member	Member	29-05-2014		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee								
Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	Date of Cessation	Remarks
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment			
1	00029835	Harish Motiwalla	Non-Executive - Independent Director	Chairperson	14-10-2014			
2	00018960	Chetan Shah	Non-Executive - Non Independent Director	Member	14-10-2014			
3	00086007	Rajnikant Pajwani	Executive Director	Member	14-10-2014			

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1				
Annexure 1				
III. Meeting of Board of Directors				
Disclosure of notes on meeting of board of directors explanatory			Textual Information(1)	
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date
1	12-11-2018			
2	11-12-2018		28	
3		11-02-2019	61	

Text Block	
Textual Information(1)	<p>As per Order dated 15th March, 2019 of Honble Adjudicating Authority (National Company Law Tribunal - Mumbai Bench), Corporate Insolvency Resolution Process has been initiated in respect of M/s Ashapura Minechem Limited (Corporate debtor) under provisions of the Insolvency and Bankruptcy Code, 2016, with effect from date of the said Order.</p> <p>Further as stated in the aforesaid Order, Mr Arun Chadha (IP Registration No. IBBI/IPA-001/IP-P00165/2017-18/10334) has been appointed as the Interim Resolution Professional in case of M/s. Ashapura Minechem Limited, with effect from 18th March, 2019 (being date of uploading of Order by NCLT on its website).</p> <p>In view of the same and pursuant to provisions of section 17 of the Insolvency and Bankruptcy Code, 2016, the Powers of the Board of Directors of the Company stands suspended and as such powers shall be vested with the Interim Resolution Professional.</p>

Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory							Textual Information(1)	
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee	Reason for not providing date
1	Audit Committee	11-02-2019	Yes		28-11-2018	74		
2	Audit Committee		Yes		12-11-2018			One Audit Committee meeting was held in the relevant quarter on 11-02-2019
3	Stakeholders Relationship Committee	08-01-2019	Yes		12-11-2018	56		
4	Stakeholders Relationship Committee		Yes		05-10-2018			Stakeholders Committee meeting was held on 08-01-2019 & 27-03-2019 in the relevant quarter
5	Stakeholders Relationship Committee	27-03-2019	Yes					Stakeholders Committee meeting was held on 12-11-2018 & 05-10-2018 in the previous quarter
6	Corporate Social Responsibility Committee	11-03-2019	Yes					CSR committee meeting was not held in the last quarter

Annexure 1								
IV. Meeting of Committees								
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee	Reason for not providing date
7	Nomination and remuneration committee	11-03-2019	Yes					NRC committee meeting was not held in the last quarter

Text Block	
Textual Information(1)	<p>As per Order dated 15th March, 2019 of Honble Adjudicating Authority (National Company Law Tribunal - Mumbai Bench), Corporate Insolvency Resolution Process has been initiated in respect of M/s Ashapura Minechem Limited (Corporate debtor) under provisions of the Insolvency and Bankruptcy Code, 2016, with effect from date of the said Order.</p> <p>Further as stated in the aforesaid Order, Mr Arun Chadha (IP Registration No. IBBI/IPA-001/IP-P00165/2017-18/10334) has been appointed as the Interim Resolution Professional in case of M/s. Ashapura Minechem Limited, with effect from 18th March, 2019 (being date of uploading of Order by NCLT on its website).</p> <p>In view of the same and pursuant to provisions of section 17 of the Insolvency and Bankruptcy Code, 2016, the Powers of the Board of Directors of the Company stands suspended and as such powers shall be vested with the Interim Resolution Professional.</p>

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Sachin Polke
2	Designation	Company Secretary

Text Block	
Textual Information(1)	These compliances are being made under the guidance of Interim Resolution Professional (IRP) of the Company, who has been appointed by NCLT, by its Order dtd.15th March, 2019.

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		www.ashapura.com
2	Terms and conditions of appointment of independent directors	Yes		www.ashapura.com
3	Composition of various committees of board of directors	Yes		www.ashapura.com
4	Code of conduct of board of directors and senior management personnel	Yes		www.ashapura.com
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.ashapura.com
6	Criteria of making payments to non-executive directors	Yes		www.ashapura.com
7	Policy on dealing with related party transactions	Yes		www.ashapura.com
8	Policy for determining 'material' subsidiaries	Yes		www.ashapura.com
9	Details of familiarization programmes imparted to independent directors	Yes		www.ashapura.com

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		www.ashapura.com
11	email address for grievance redressal and other relevant details	Yes		www.ashapura.com
12	Financial results	Yes		www.ashapura.com
13	Shareholding pattern	Yes		www.ashapura.com
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	New name and the old name of the listed entity	NA		

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Review of Compliance Reports	17(3)	Yes	
5	Plans for orderly succession for appointments	17(4)	Yes	
6	Code of Conduct	17(5)	Yes	
7	Fees/compensation	17(6)	Yes	
8	Minimum Information	17(7)	Yes	
9	Compliance Certificate	17(8)	Yes	
10	Risk Assessment & Management	17(9)	NA	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Performance Evaluation of Independent Directors	17(10)	Yes	
12	Composition of Audit Committee	18(1)	Yes	
13	Meeting of Audit Committee	18(2)	Yes	
14	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
15	Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes	
16	Composition and role of risk management committee	21(1),(2),(3), (4)	NA	
17	Vigil Mechanism	22	Yes	
18	Policy for related party Transaction	23(1),(5),(6), (7) & (8)	Yes	
19	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
20	Approval for material related party transactions	23(4)	NA	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
22	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3), (4),(5) & (6)	Yes	
23	Maximum Directorship & Tenure	25(1) & (2)	Yes	
24	Meeting of independent directors	25(3) & (4)	Yes	
25	Familiarization of independent directors	25(7)	Yes	
26	Memberships in Committees	26(1)	Yes	
27	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
28	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
29	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided		Textual Information(1)	

Text Block	
Textual Information(1)	These compliances are being made under the guidance of Interim Resolution Professional (IRP) of the Company, who has been appointed by NCLT, by its Order dtd.15th March, 2019.

Annexure II		
1	Name of signatory	Sachin Polke
2	Designation	Company Secretary

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	Textual Information(1)

Text Block	
Textual Information(1)	These compliances are being made under the guidance of Interim Resolution Professional (IRP) of the Company, who has been appointed by NCLT, by its Order dtd.15th March, 2019.

Annexure II		
1	Name of signatory	Sachin Polke
2	Designation	Company Secretary

Signatory Details	
Name of signatory	Sachin Polke
Designation of person	Company Secretary
Place	Mumbai
Date	11-04-2019

