



ASHAPURA
MINECHEM LIMITED
CIN No. L14108MH1982PLC026396

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of Company: **ASHAPURA MINECHEM LTD.**
Quarter ended on: **30TH SEPTEMBER, 2014**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 (1A)	Yes	-
(B) Non-executive Directors' Compensation & disclosures	49 (1B)	Yes	-
(C) Other provisions as to Board and Committees	49 (1C)	Yes	-
(D) Code of Conduct	49 (1D)	Yes	-
II. Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	-
(B) Meeting of Audit Committee	49(II B)	Yes	-
(C) Powers of Audit Committee	49(II C)	Yes	-
(D) Role of Audit Committee	49(II D)	Yes	-
(E) Review of information by Audit Committee	49(II E)	Yes	-
III. Subsidiary Companies	49(III)	Yes	-
IV. Disclosures	49(IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	-
(B) Disclosure of Accounting Treatment	49 (IV B)	N.A.	-
(C) Board Disclosures – Risk Management	49 (IV C)	Yes	-

Contd...2

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(D) Proceeds from public issues, rights issues, preferential issues etc. QIP (Qualified Institutions Placement) Issue	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	-
(F) Management	49 (IV F)	Yes	-
(G) Shareholders	49 (IV G)	Yes	-
V. CEO/CFO Certification	49 (V)	Yes	-
VI. Report on Corporate Governance	49 (VI)	Yes	-
VII. Compliance	49 (VII)	Yes	-

For ASHAPURA MINECHEM LIMITED

Place: Mumbai:

Date: 11/10/2014



SACHIN POLKE

COMPANY SECRETARY